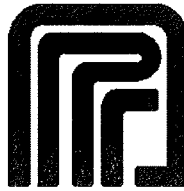


COLUMBIA COUNTY
COLUMBIA COUNTY, OREGON

FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2008



Pauly, Rogers and Co., P.C.
12700 SW 72nd Ave.
Tigard, OR 97223

COLUMBIA COUNTY, OREGON

ANNUAL FINANCIAL REPORT

For the Year Ended June 30, 2008

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COLUMBIA COUNTY, OREGON

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COLUMBIA COUNTY, OREGON

Board of Commissioners

<u>Name and Address</u>	<u>Term Expires</u>
Anthony Hyde, Chair	January 2009
Rita Bernhard	January 2011
Joe Corsiglia	January 2009

Elected Officials

<u>Name</u>	<u>Position</u>	<u>Term Expires</u>
Susan Poling	County Assessor	January 2011
Elizabeth Huser	County Clerk	January 2011
Steve Atchison	County District Attorney	January 2011
Philip Derby	County Sheriff	January 2009
Leslie Keenon	County Surveyor	January 2011
Ruth Baker	County Treasurer	January 2009
Wally Thompson	Justice of the Peace	January 2009

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PAULY, ROGERS AND CO., P.C.

CERTIFIED PUBLIC ACCOUNTANTS

-
- 12700 SW 72ND AVENUE • TIGARD, OREGON 97223
 - (503) 620-2632 • FAX (503) 684-7523

January 8, 2009

Columbia County
St Helens, Oregon

INDEPENDENT AUDITORS' REPORT

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Columbia County, Oregon (County) as of and for the year ended June 30, 2008, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. The financial statements of Columbia County as of June 30, 2007 were audited by other auditors whose report dated January 28, 2008 expressed an unqualified opinion on those statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the County as of June 30, 2008, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with auditing standards generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our reports dated January 8, 2009 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of those reports are to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. Those reports are an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in conjunction with this report in considering the results of our audit.

The management's discussion and analysis and budgetary comparison information, as listed on the table of contents, are not a required part of the basic financial statements but are supplementary information required by auditing standards generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The Schedule of Accountability for Elected Officials, as listed on the table of contents, is not a required part of the basic financial statements but is provided as supplementary information. We did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The supplemental information and other financial schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is also presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments and Non-profit Organizations*, and is also not a required part of the basic financial statements of Columbia County. The supplemental information and the schedule of expenditures of federal awards have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Pauly, Rogers and Co. P.C.

PAULY, ROGERS AND CO., P.C.

Columbia County, Oregon
Management's Discussion and Analysis
For the Year Ended June 30, 2008

As management of Columbia County, we offer readers of the County's financial statements this narrative overview and analysis of the County's financial activities for the fiscal year ended June 30, 2008. We encourage readers to consider the information presented here in conjunction with the financial statements.

Financial Highlights

- The assets of Columbia County exceeded its liabilities at the close of the most recent fiscal year by \$62,645,877 (*net assets*). Of this amount, \$10,260,946 (*unrestricted*) may be used to meet the government's ongoing obligations to citizens and creditors.
- The County's total net assets decreased by \$3,140,976. This is largely due to the depreciation of capital assets, which is a requirement of GAAP to be shown as an expense in all funds.
- As of the close of the current fiscal year, Columbia County's governmental funds reported combined ending fund balances of \$12,276,570. Over 98% of this total amount, \$12,049,256 is available for use within the County's designations and policies.
- At the end of the current fiscal year, unreserved fund balance for the general fund was \$5,051,183 or 30.4% percent of total general fund expenditures.

Overview of the Financial Statements

The discussion and analysis are intended to serve as introductions to Columbia County's basic financial statements. Columbia County's basic financial statements are comprised of three components:

1. Government-wide financial statements
2. Fund financial statements, and
3. Notes to the financial statements

This report also contains required supplementary information and other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of Columbia County's finances, in a manner similar to a private-sector business.

The *Statement of net assets* presents information on all of Columbia County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of Columbia County is improving or deteriorating.

The *Statement of activities* presents information showing how the County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave). The governmental activities of Columbia County include general government, public safety, roads, economic development, and culture and recreation. The transfer station is a business-type activity of the County.

The government-wide financial statements include not only the County itself (known as the primary government), but also a legally separate Urban Renewal Agency (URA) and a 4-H & Extension Service District, for which the County is financially accountable. Although legally separate, the URA and the 4-H Extension Service District's governing body is identical to the County's, and because the services of the URA and the 4-H Extension Service are exclusively for the benefit of the County, it is included as an integral part of the primary government. Complete financial statements for the Urban Renewal Agency and for the 4-H & Extension Service District may be obtained at the Office of the Finance Director, 230 Strand Street, St. Helens, Oregon 97051-0010.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Columbia County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Columbia County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resource, as well as on balances of spendable resources at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near term financial decisions. Both the governmental fund balance sheet and governmental fund statement of revenues, expenditures, and change in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Columbia County maintains twenty individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, and two special revenue funds, all of which are considered to be major funds. Data from the other seventeen governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual appropriated budget for all funds. A budgetary comparison statement has been provided to demonstrate compliance with the budget.

Proprietary fund: Since the opening of the Waste Transfer Facility in 2006, the County maintains an *enterprise* fund. Enterprise funds are used to report the same functions presented as *business-type* activities in the government-wide financial statements. The County uses this fund to account for all activity related to the transfer station.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the County government. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support County programs.

Notes to the basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required supplementary information. Columbia County adopts an annual appropriated budget for its governmental funds. A budgetary comparison statement has been provided for each major fund to demonstrate compliance with this budget.

Other supplementary information. The combining statements referred to earlier in connection with non-major governmental funds and internal service funds are presented immediately following the required supplementary information for major funds.

Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. The County's assets exceeded liabilities by \$62,645,877 at the close of the current fiscal year and \$65,786,853 at the close of the prior fiscal year. This reduction is largely attributable to the depreciation of infrastructure assets without appropriate ability to renew this infrastructure such as the road system due to the lack of replacement funds.

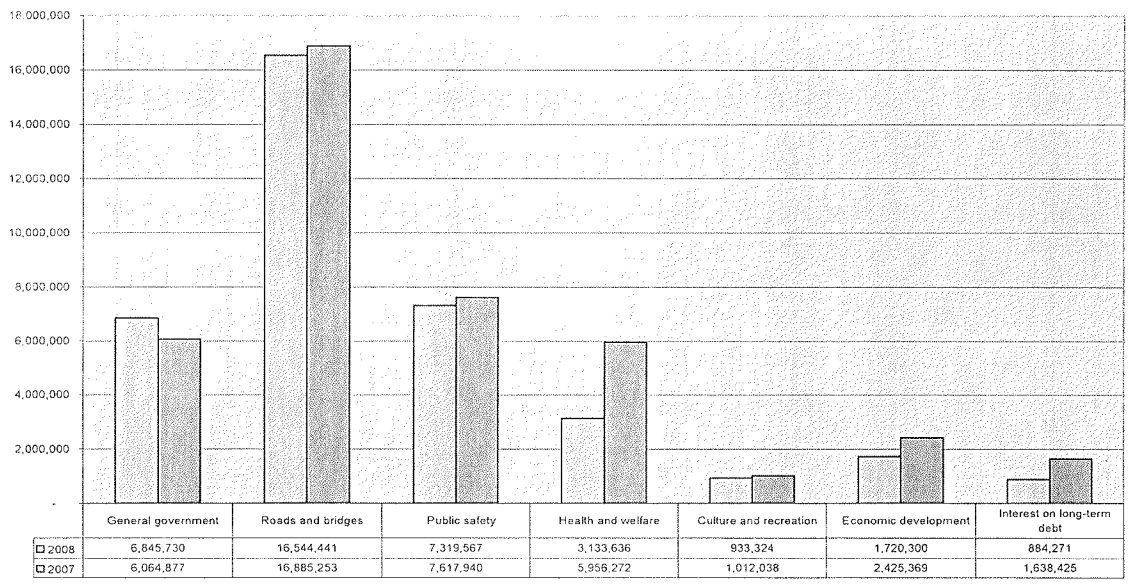
By far the largest portion of Columbia County's net assets (82% percent) reflects its investment in capital assets (e.g. infrastructure, land, buildings, machinery and equipment). Columbia County uses these capital assets to provide services to citizens. These assets are *not* available for future spending. At June 30, 2008, the County had \$71,292,410 (net of accumulated depreciation) invested in capital assets.

Columbia County's Net Assets	Governmental Activities	Governmental Activities	Business-Type Activities	Business-Type Activities	Total	Total
	2008	2007	2008	2007	2008	2007
Current and other assets	16,368,756	12,814,279	1,089,758	949,061	17,458,514	13,763,340
Net Pension asset & bond cost	6,625,121	7,014,142		-	6,625,121	7,014,142
Capital assets	66,117,572	69,816,915	5,174,838	5,272,677	71,292,410	75,089,592
Total assets	89,111,449	102,809,220	6,264,596	6,221,738	95,376,045	95,867,074
Current Liabilities	5,921,670	7,575,252	472,292	498,578	6,393,962	8,073,830
Long-term outstanding liabilities	22,175,078	17,733,944	4,161,128	4,272,447	26,336,206	22,006,391
Total liabilities	28,096,748	25,309,196	4,633,420	4,771,025	32,730,168	30,080,221
Invested in capital assets, net						
of related debt	51,255,226	53,191,536	902,391	894,181	52,157,617	54,085,717
Net Assets	9,759,475	11,144,604	728,785	556,532	10,488,260	11,701,136
Total net assets	61,014,701	64,336,140	1,631,176	1,450,713	62,645,877	65,786,853

At the end of the current fiscal year, the County is able to report positive balances in all three categories of net assets, both for the governments as a whole, as well as for its separate governmental and business-type activities.

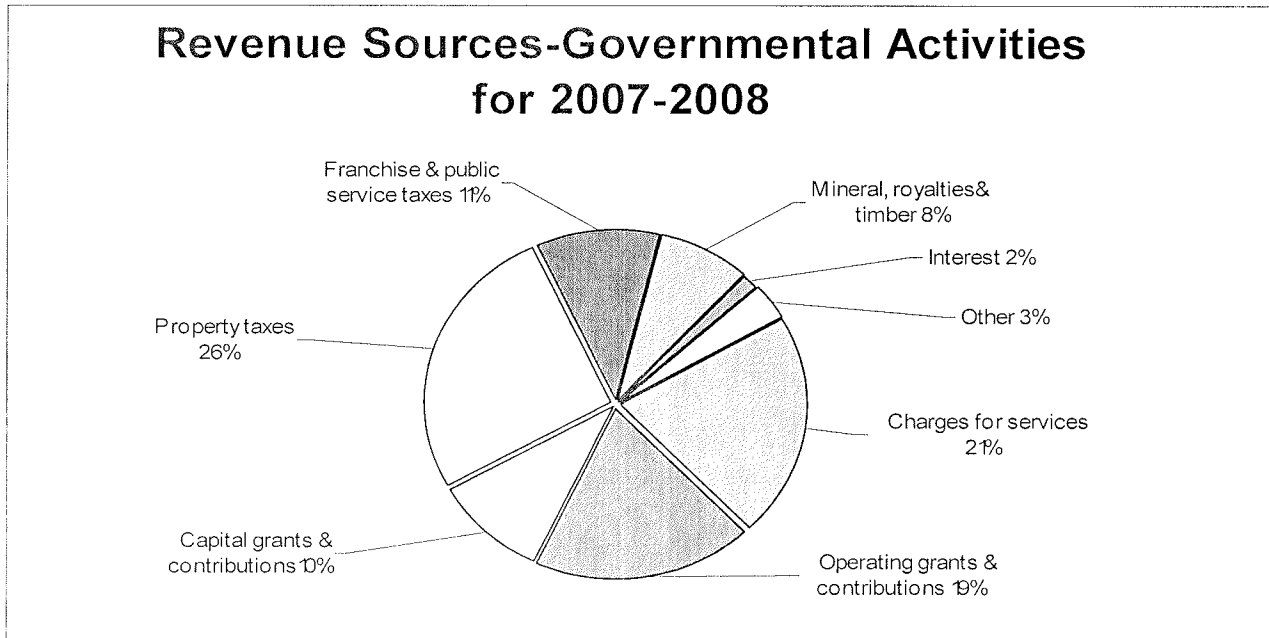
Following is a graph showing the County's expenses. For general government activities increases in expenses closely parallel inflation and growth in the demand for services. All other activities saw expenses decreased from prior years and this can be directly attributed to the decrease in revenues in the governmental activities.

Expenses by Governmental Activity



Statement of Activities	Governmental Activities 2008	Governmental Activities 2007	Business- Type Activities 2008	Business- Type Activities 2007	Total 2008	Total 2007
Revenue						
Charges for services	7,199,313	5,316,314	2,341,384	2,480,286	9,540,697	7,796,600
Operating grants and contributions	6,497,151	9,680,114		-	6,497,151	9,680,114
Capital grants and contributions	3,421,859	172,492			3,421,859	172,492
Property taxes	8,878,743	6,846,030			8,878,743	6,846,030
Franchise and public service taxes	3,681,292	3,503,451			3,681,292	3,503,451
Mineral, royalties and timber Rev	381,407	2,358,227			381,407	2,358,227
Unrestricted investment earnings	552,978	693,485	38,608	37,188	591,586	730,673
Other Revenue	3,447,087	1,180,282			3,447,087	1,180,282
Transfers						
Total revenues	<u>34,059,830</u>	<u>29,750,395</u>	<u>2,379,992</u>	<u>2,517,474</u>	<u>36,439,822</u>	<u>32,267,869</u>
Expenses						
General government	6,845,730	6,064,877			6,845,730	6,064,877
Roads and bridges	16,544,441	16,885,253			16,544,441	16,885,253
Public safety	7,319,567	7,617,940			7,319,567	7,617,940
Health and welfare	3,133,636	5,956,272			3,133,636	5,956,272
Culture and recreation	933,324	1,012,038			933,324	1,012,038
Economic development	1,720,300	2,425,369			1,720,300	2,425,369
Interest on long-term debt	884,271	1,638,425			884,271	1,638,425
Business type activity	-	-	2,199,529	2,240,629	2,199,529	2,240,629
Total expenses	<u>37,381,269</u>	<u>41,600,174</u>	<u>2,199,529</u>	<u>2,240,629</u>	<u>39,580,798</u>	<u>43,840,803</u>
Change in net assets	(3,321,439)	(11,849,779)	180,463	276,845	(3,140,976)	(11,572,934)
Net assets, beginning of period	64,336,140	75,478,917	1,450,713	1,015,631	65,786,853	76,494,548
Prior period adjustment		707,002		158,237		865,239
Net assets, end of period	<u>61,014,701</u>	<u>64,336,140</u>	<u>1,631,176</u>	<u>1,450,713</u>	<u>62,645,877</u>	<u>65,786,853</u>

Below is a graph which shows the County's governmental activities by revenue source.



Business-type Activities

The new transfer station is continuing to do well in its second full year of operation. Revenue exceeded expectations. The County holds household hazardous waste events for its citizens monthly and has started on expansion plans for additional recycling activity. In order to provide for increased activity in the area of E-waste collection, the County is working on construction of additional space for collection, storage and processing of recyclable materials. This will expand the operation and bring efficiencies to current operations.

Budgetary Highlights

The General Fund is the chief operating fund of the County. At the end of the current fiscal year unreserved fund balance in the General Fund was \$5,051,183 indicating a high degree of liquidity of the General Fund. This ending fund balance is higher than budgeted due to the larger than anticipated revenue received for jail bed rentals to federal agencies.

Amendments to the original budget for the general fund were necessary due to a major winter storm event on December 3, 2007, in the north regions of the County causing major damages around the Nehalem River and tributaries. The Board of Commissioners declared an emergency for the storm and flooding event. The State government supported that declaration and Federal Emergency Management Agency financially supported this event through reimbursements. This also brought about generous donations from the public to support citizens suffering from the flood event. The County assumed oversight over the spending of the donated resources and set aside these funds in a separate new entity called Unmet Needs Fund. This fund is the responsibility of the Unmet Needs Committee with oversight by the Board of Commissioners of Columbia County.

Another supplemental budget transaction was necessary later when revenues generated by the County transportation system increased more than anticipated. In order to spend the new funds, a supplemental budget had to be approved.

Capital Asset and Debt Administration

Capital Assets. Columbia County's investment in capital assets for its governmental activities as of June 30, 2008, amounts to \$71,292,410 (net of accumulated depreciation). This investment in capital assets includes land, buildings, infrastructure, machinery and equipment.

Columbia County Capital Assets	Governmental Activities	Governmental Activities	Business- Type	Business- Type	Total	Total
	2008	2007	2008	2007	2008	2007
(Net of Depreciation)						
Land and land improvements	4,739,768	4,739,768	637,483	637,483	5,377,251	5,377,251
Construction in progress	9,763,324	6,921,584	-	-	9,763,324	6,921,584
Buildings	13,223,922	13,660,689	4,429,376	4,542,581	17,653,298	18,203,270
Infrastructure	37,042,672	43,056,803	-	-	37,042,672	43,056,803
Furniture and equipment	1,347,886	1,438,071	107,979	92,613	1,455,865	1,530,684
	<u>66,117,572</u>	<u>69,816,915</u>	<u>5,174,838</u>	<u>5,272,677</u>	<u>71,292,410</u>	<u>75,089,592</u>

Major capital asset events during the current fiscal year included the following: The County road department is continuing road construction and additional improvements (\$4,648,044) in the Port Westward Urban Renewal area. This infrastructure improvement is being financed through grants and loans. The County Sheriff's office is continuing with the construction of a new firing range also financed with grant funds. This firing range is almost completed and will be available to law enforcement agencies around State for training. After a year it will also be available to citizens for training.

Long-term debt. At the end of the current fiscal year, Columbia County had total long-term debt outstanding of \$27,335,513 while in the prior year the balance was \$26,514,135.

Columbia County's Outstanding Debt	2008	2007
General Obligation Bonds-1999 Jail Construction	710,000	1,390,000
General Obligation Bonds Refunded 2006 incl. Premium & def charges	8,330,000	8,426,205
Limited Tax Bond - PERS UAL Bond	8,106,657	8,147,737
Road Improvement Bond – Rainier	331,535	343,534
Leases, Election, Sheriff cars & fingerprint comp	149,732	146,656
Long Term Notes-OECDD-business type activity	4,272,447	4,392,087
Note-City of St Helens, Transitional Housing	94,390	98,153
Interim Financing-Port Westward SPWF Loan	5,340,752	3,569,763
Total	<u>27,335,513</u>	<u>26,514,135</u>

Columbia County maintains an Aa2 rating from Moody's on its general obligation debt.

Key Economic Factors and Budget Information for the Future: Columbia County's unemployment rate ended the fiscal year at 5.9 percent while the state unemployment rate was at 5.5 percent and the national unemployment rate also at 5.5 percent. The County's unemployment rate improved over last year by .4 percent but it is still in the top third of the state. This statistic reflects the fact that most of Columbia County is rural with the exception of the South County area which has developed into a quasi-suburb to Portland Metro area.

Columbia County Rider, the public transit system in the County continues to improve. Federal and State grants and increased community support enabled the County to purchase additional vehicles and expand services to provide inter-city and demand response transit services to County residents.

Cascade Grain, an energy company, is under construction at the Port Westward Industrial Park in North County. This company is expected to begin production of ethanol in March 2009. The County is in the process of completing road improvements totaling \$7.9M to and in the industrial park.

The County has updated its computer system for the tax and assessment system. The conversion to a windows based system is in its second year and nearing completion. This enhanced system will facilitate computerized assessments and provide a better interface with graphical information systems and provide citizen access to this type of data over the internet.

Of paramount importance to the County is the Secure Rural Schools funding bill before Congress. The County receives over twenty percent of its discretionary funds from this bill. A four year extension of this funding has been proposed but not yet passed. The State is considering various options of support if these county revenues do not materialize. The County has contingency plans to deal with this possible shortfall of revenue.

All of these factors were considered in preparing the County's budget for fiscal year 2008-09.

Request for information. This financial report is designed to provide a general overview of Columbia County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Finance Director, 230 Strand Street, St. Helens, OR 97051.

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COLUMBIA COUNTY, OREGON

STATEMENT OF NET ASSETS

June 30, 2008

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 12,273,768	\$ 930,739	\$ 13,204,507
Receivables:			
Accounts receivable	95,304	157,288	252,592
Property taxes receivable	621,957	-	621,957
Due from other governments	2,820,825	-	2,820,825
Special assessments receivable	3,110	-	3,110
Prepays	323,877	1,731	325,608
Due from agency funds	91,274	-	91,274
Inventories	138,641	-	138,641
Total current assets	<u>16,368,756</u>	<u>1,089,758</u>	<u>17,458,514</u>
Noncurrent assets:			
Net pension asset	6,562,850	-	6,562,850
Bond costs	62,271	-	62,271
Capital Assets:			
Nondepreciable	14,503,092	637,483	15,140,575
Depreciable, net	51,614,480	4,537,355	56,151,835
Total noncurrent assets	<u>72,742,693</u>	<u>5,174,838</u>	<u>77,917,531</u>
Total Assets	<u>89,111,449</u>	<u>6,264,596</u>	<u>95,376,045</u>
LIABILITIES			
Current liabilities:			
Accounts payable	2,522,717	237,108	2,759,825
Interest payable	286,210	123,865	410,075
Deposits	175,482	-	175,482
Unearned Revenue	818,666	-	818,666
Accrued Compensated Absences	1,230,607	-	1,230,607
Current portion of long-term obligations	887,988	111,319	999,307
Total current liabilities	<u>5,921,670</u>	<u>472,292</u>	<u>6,393,962</u>
Noncurrent liabilities:			
Noncurrent portion of long-term obligations			
Total noncurrent liabilities	<u>22,175,078</u>	<u>4,161,128</u>	<u>26,336,206</u>
Total Liabilities	<u>28,096,748</u>	<u>4,633,420</u>	<u>32,730,168</u>
NET ASSETS			
Invested in Capital Assets, net of related debt	51,255,226	902,391	52,157,617
Restricted for Debt Service	80,002	-	80,002
Restricted for System Development	147,312	-	147,312
Unrestricted	9,532,161	728,785	10,260,946
Total Net Assets	<u>\$ 61,014,701</u>	<u>\$ 1,631,176</u>	<u>\$ 62,645,877</u>

The accompanying notes are an integral part of this statement.

COLUMBIA COUNTY, OREGON

**STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2008**

	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Functions/Programs				
Governmental Activities				
General government	\$ 6,845,730	\$ 1,372,976	\$ 1,207,988	\$ 136,273
Roads and bridges	16,544,441	462,887	-	2,916,990
Public safety	7,319,567	2,686,347	1,634,704	47,679
Health and welfare	3,133,636	-	3,630,048	-
Culture and recreation	933,324	233,906	16,525	320,917
Economic development	1,720,300	2,443,197	7,886	-
Interest on long-term debt	884,271	-	-	-
Total governmental activities	37,381,269	7,199,313	6,497,151	3,421,859
Business-Type Activities				
Transfer station	2,199,529	2,341,384	-	-
Total Business-Type Activities	2,199,529	2,341,384	-	-
Total Government	\$ 39,580,798	\$ 9,540,697	\$ 6,497,151	\$ 3,421,859

General Revenues

- Property taxes
- Franchise taxes and other taxes
- Intergovernmental
- Fines, fees
- Mineral royalties and timber
- Interest and investment earnings
- Miscellaneous income

Total General Revenues and Transfers

Change in Net Assets

Net Assets - beginning of year

Net Assets - end of year

The accompanying notes are an integral part of this statement.

**Net Revenue (Expenses) and
Changes in Net Assets**

Governmental Activities	Business-Type Activities	Total
\$ (4,128,493)	\$ -	\$ (4,128,493)
(13,164,564)	-	(13,164,564)
(2,950,837)	-	(2,950,837)
496,412	-	496,412
(361,976)	-	(361,976)
730,783	-	730,783
(884,271)	-	(884,271)
<u>(20,262,946)</u>	<u>-</u>	<u>(20,262,946)</u>
-	141,855	141,855
-	141,855	141,855
<u>(20,262,946)</u>	<u>141,855</u>	<u>(20,121,091)</u>
8,878,743	-	8,878,743
429,498	-	429,498
3,251,794	-	3,251,794
587,077	-	587,077
381,407	-	381,407
552,978	38,608	591,586
<u>2,860,010</u>	<u>-</u>	<u>2,860,010</u>
<u>16,941,507</u>	<u>38,608</u>	<u>16,980,115</u>
(3,321,439)	180,463	(3,140,976)
<u>64,336,140</u>	<u>1,450,713</u>	<u>65,786,853</u>
<u>\$ 61,014,701</u>	<u>\$ 1,631,176</u>	<u>\$ 62,645,877</u>

COLUMBIA COUNTY, OREGON

**BALANCE SHEET
GOVERNMENTAL FUNDS**

June 30, 2008

	GENERAL FUND	ROAD FUND	DEVELOPMENT AGENCY FUND	OTHER GOVERNMENTAL	TOTAL
ASSETS:					
Cash and cash equivalents	\$ 4,302,972	\$ 1,111,159	\$ 3,626,550	\$ 3,233,087	\$ 12,273,768
Receivables					
Accounts receivable	21,601	39,573	-	34,130	95,304
Property taxes receivable	391,496	-	139,946	90,515	621,957
Due from other governments	1,873,167	778,354	28,753	140,551	2,820,825
Special assessments receivable	-	3,110	-	-	3,110
Prepays	126,974	27,492	-	169,411	323,877
Due from agency funds	74,134	-	-	17,140	91,274
Inventories	-	138,641	-	-	138,641
Total assets	<u>\$ 6,790,344</u>	<u>\$ 2,098,329</u>	<u>\$ 3,795,249</u>	<u>\$ 3,684,834</u>	<u>\$ 16,368,756</u>
LIABILITIES AND FUND EQUITY:					
Liabilities:					
Accounts Payable	\$ 621,670	\$ 1,477,263	\$ -	\$ 423,784	\$ 2,522,717
Deposits and bail	173,282	-	-	2,200	175,482
Deferred revenue	944,209	227,011	127,924	94,843	1,393,987
Total liabilities	<u>1,739,161</u>	<u>1,704,274</u>	<u>127,924</u>	<u>520,827</u>	<u>4,092,186</u>
Fund balances:					
Reserved for					
Debt service	-	-	-	80,002	80,002
System Development	-	119,180	-	28,132	147,312
Unreserved, reported in:					
General fund	5,051,183	-	-	-	5,051,183
Special revenue funds	-	274,875	3,667,325	3,055,873	6,998,073
Total fund balances	<u>5,051,183</u>	<u>394,055</u>	<u>3,667,325</u>	<u>3,164,007</u>	<u>12,276,570</u>
Total liabilities and fund equity	<u>\$ 6,790,344</u>	<u>\$ 2,098,329</u>	<u>\$ 3,795,249</u>	<u>\$ 3,684,834</u>	<u>\$ 16,368,756</u>

The accompanying notes are an integral part of this statement.

COLUMBIA COUNTY, OREGON

**RECONCILIATION OF BALANCE SHEET OF GOVERNMENTAL FUNDS
TO STATEMENT OF NET ASSETS**

June 30, 2008

Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net assets.

Fund Balances-Governmental Funds \$ 12,276,570

The cost of capital assets (land, buildings, improvements, machinery and equipment, infrastructure, and construction in progress) is reported as an expenditure in governmental funds. The statement of net assets includes those capital assets among the assets of the County as a whole.

Governmental Capital Assets	\$ 271,352,204	
Less Accumulated Depreciation	<u>(205,234,632)</u>	
		66,117,572

Long-term liabilities applicable to the County's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities, both current and long-term, are reported in the statement of net assets.

Accrued Compensated Absences	\$ (1,230,607)	
Interest Payable	(286,210)	
Bonds Payable	(17,146,657)	
Notes Payable	(5,822,346)	
Lease Payable	<u>(94,063)</u>	
		(24,579,883)

Deferred Revenue represents amounts that were not available to fund current expenditures and therefore are not reported in the governmental funds 575,321

The unamortized portion of prepaid pension cost, bond premiums and bond issuance costs is not available to pay for current period expenditures, and therefore is not reported in the governmental funds.

Prepaid Pension Asset		6,562,850
Bond Costs		<u>62,271</u>

Total Net Assets		<u><u>\$ 61,014,701</u></u>
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The accompanying notes are an integral part of this statement.

COLUMBIA COUNTY, OREGON
STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended June 30, 2008

	GENERAL FUND	ROAD FUND	DEVELOPMENT AGENCY FUND	OTHER GOVERNMENTAL	TOTAL
REVENUES					
Property taxes	\$ 5,094,334	\$ -	\$ 2,465,214	\$ 1,300,774	\$ 8,860,322
Public service taxes	344,252	-	-	-	344,252
Intergovernmental	3,097,105	5,426,924	-	6,121,824	14,645,853
Charges for Services	5,117,165	-	-	-	5,117,165
Licenses and permits	1,662,803	-	-	-	1,662,803
Fines, fees and forfeitures	1,002,476	460,592	-	1,425,727	2,888,795
Franchise fees	85,246	-	-	-	85,246
Interest on investments	229,407	63,223	102,799	157,549	552,978
Mineral royalties and timber	367,808	-	13,599	-	381,407
Miscellaneous	1,890,864	753,654	-	521,681	3,166,199
Total revenues	<u>18,891,460</u>	<u>6,704,393</u>	<u>2,581,612</u>	<u>9,527,555</u>	<u>37,705,020</u>
EXPENDITURES					
Current:					
General government	6,575,413	-	201,647	1,308,211	8,085,271
Roads and bridges	-	8,282,750	-	2,000	8,284,750
Public safety	6,904,921	-	-	1,537,070	8,441,991
Health and welfare	71,119	-	-	3,401,820	3,472,939
Culture and recreation	-	-	-	966,767	966,767
Economic development	2,094,755	-	-	-	2,094,755
Capital outlay	415,070	1,963,482	-	512,555	2,891,107
Debt service	530,941	-	43,082	1,102,938	1,676,961
Total expenditures	<u>16,592,219</u>	<u>10,246,232</u>	<u>244,729</u>	<u>8,831,361</u>	<u>35,914,541</u>
Excess of Revenues Over (Under) Expenditures	2,299,241	(3,541,839)	2,336,883	696,194	1,790,479
Other Financing Sources, (Uses)					
Transfers In	602,835	529,000	-	99,884	1,231,719
Transfers Out	(628,884)	-	-	(602,835)	(1,231,719)
Sale of Assets	200	-	-	2,750	2,950
Total Other Financing Sources, (Uses)	<u>(25,849)</u>	<u>529,000</u>	<u>-</u>	<u>(500,201)</u>	<u>2,950</u>
Net Change in Fund Balance	2,273,392	(3,012,839)	2,336,883	195,993	1,793,429
FUND BALANCE - BEGINNING	<u>2,777,791</u>	<u>3,406,894</u>	<u>1,330,442</u>	<u>2,968,014</u>	<u>10,483,141</u>
FUND BALANCE - ENDING	<u>\$ 5,051,183</u>	<u>\$ 394,055</u>	<u>\$ 3,667,325</u>	<u>\$ 3,164,007</u>	<u>\$ 12,276,570</u>

The accompanying notes are an integral part of this statement.

COLUMBIA COUNTY, OREGON

**RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS - TO
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2008**

Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balance and the government-wide statement of activities

Excess of Revenues over Expenditures \$ 1,793,429

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

Capital Asset additions and deletions	\$ 6,201,543	
Less current year depreciation	<u>(9,900,886)</u>	
		(3,699,343)

Proceeds from the sale of capital assets are reported as other income by governmental funds, which differs from the gain or loss on sale reported on the statement of activities

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds.

Change in deferred revenue 18,421

Repayment of long-term debt is an expenditure in the governmental funds, however repayment reduces long-term liabilities in the statement of net assets.

Change in Accrued Compensated Absences	\$ (62,290)	
Change in Interest Payable	(55,208)	
Change in Bonds Payable	817,285	
Change in Notes Payable	(1,797,305)	
Change in Leases Payable	<u>52,593</u>	
		(1,044,925)

Governmental funds report the effect of issuance costs, premiums and discounts when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. (48,863)

Payment for PERS UAL is recorded as an other financing use in the Governmental funds. The Government Wide statements record the prepaid pension asset. (340,158)

Change in Net Assets \$ (3,321,439)

The accompanying notes are an integral part of this statement.

COLUMBIA COUNTY, OREGON

STATEMENT OF NET ASSETS
PROPRIETARY FUND
June 30, 2008

	BUSINESS-TYPE ACTIVITIES ENTERPRISE FUND
	TRANSFER STATION FUND
ASSETS	
Cash and cash equivalents	\$ 930,739
Accounts receivable, net	157,288
Prepays	1,731
Total current assets	<u>1,089,758</u>
Capital assets, net	<u>5,174,838</u>
Total assets	<u>\$ 6,264,596</u>
LIABILITIES	
Accounts payable	\$ 237,108
Interest payable	123,865
Current portion of long-term obligations	111,319
Total current liabilities	<u>472,292</u>
Non current portion of long term liabilities	<u>4,161,128</u>
Total liabilities	<u>4,633,420</u>
Net Assets	
Invested in Capital Assets, net of related debt	902,391
Unrestricted	728,785
Total net assets	<u>1,631,176</u>
Total liabilities and net assets	<u>\$ 6,264,596</u>

The accompanying notes are an integral part of this statement.

COLUMBIA COUNTY, OREGON

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUND
For the Year Ended June 30, 2008

	<u>BUSINESS-TYPE ACTIVITIES ENTERPRISE FUND</u>
	<u>TRANSFER STATION FUND</u>
OPERATING REVENUES	
Tipping fees	\$ 2,315,979
Miscellaneous	25,405
Total operating revenues	<u>2,341,384</u>
OPERATING EXPENSES	
Payroll cost	84,275
Operating expenses	1,750,257
Depreciation	147,386
Total operating expenses	<u>1,981,918</u>
Income, (Loss) From Operations	359,466
NON-OPERATING REVENUES (EXPENSES)	
Interest income	38,608
Interest expense	(217,611)
Total non-operating Revenues	<u>(179,003)</u>
Change in Net Assets	180,463
Beginning Net Assets	<u>1,450,713</u>
Ending Net Assets	<u>\$ 1,631,176</u>

The accompanying notes are an integral part of this statement.

COLUMBIA COUNTY, OREGON

STATEMENT OF CASH FLOWS - PROPRIETARY FUND
For the Year Ended June 30, 2008

	BUSINESS-TYPE ACTIVITIES- ENTERPRISE FUND
	TRANSFER STATION FUND
CASH FLOWS FROM OPERATING ACTIVITIES	
Cash received from customers	\$ 2,366,442
Cash paid to employees and others for salaries and benefits	(84,275)
Cash paid to suppliers and others	<u>(1,751,568)</u>
Net cash provided (used) by operating activities	<u>530,599</u>
CASH FLOWS FROM NONCAPITAL AND RELATED FINANCING ACTIVITIES	
Intergovernmental	<u>(106,049)</u>
Net Cash Provided (Used) by Noncapital and Related Financing Activities	<u>(106,049)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Purchase of capital assets	(49,547)
Loan payments	(217,611)
Interest expense	<u>(31,976)</u>
Net cash provided (used) by capital and related financing activities	<u>(299,134)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest received	<u>38,608</u>
Net cash provided by investing activities	<u>38,608</u>
Net change in cash and cash equivalents	164,024
CASH AND CASH EQUIVALENTS - BEGINNING	<u>766,715</u>
CASH AND CASH EQUIVALENTS - ENDING	<u><u>\$ 930,739</u></u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities	
Operating Income (loss)	\$ 359,466
Adjustments to Reconcile Operating Income (loss) to net	
Depreciation/Amortization	147,386
(Increase), Decrease in Accounts Receivable	25,058
Increase, (Decrease) in Accounts Payable/Accrued Liabilities	420
(Increase), Decrease in Prepaid Expenses	<u>(1,731)</u>
Net cash provided (used) by operating activities	<u><u>\$ 530,599</u></u>

The accompanying notes are an integral part of this statement.

COLUMBIA COUNTY, OREGON
FIDUCIARY FUNDS
STATEMENT OF NET ASSETS
June 30, 2008

	<u>TOTAL</u>
ASSETS	
Cash and cash equivalents	\$ 1,034,332
Property tax receivable	3,272,442
Other assets	<u>494,463</u>
Total assets	<u>\$ 4,801,237</u>
 LIABILITIES AND FUND BALANCES:	
LIABILITIES	
Payable to inmates	\$ 3,935
Due to governmental funds	91,274
Due to other governments	<u>4,706,028</u>
Total liabilities	<u>\$ 4,801,237</u>

The accompanying notes are an integral part of this statement.

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COLUMBIA COUNTY, OREGON
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2008

(1) Summary of Significant Accounting Policies

A. Description of Reporting Entity

The County was incorporated in 1854 under the name of "Columbia County". County voters elect the Management, composed of a three-member Board of Commissioners. Other elected officials providing services for the County include Sheriff, Clerk, Assessor, Treasurer, Surveyor, District Attorney, and Justice of the Peace.

Columbia County is a primary government. A primary government is a financial reporting entity, which has a separately elected governing body, is legally separate, and is fiscally independent of other state and local governments. As required by GAAP, these financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units, although legally separate entities are, in substance, part of the government's operations and so data from these units are combined with data of the primary government. Discretely presented component units, on the other hand, are reported in a separate column in the combined financial statement to emphasize it is legally separate from the government. The County has no discretely presented component units and has three blended component units described below. The blended component units are reported as special revenue funds. The blended component units have June 30 year-ends.

Blended Component Units

Meadowview Service District - The District provides street lighting for the Meadowview District. The County Board of Commissioners is the governing board for the District.

Columbia County 4-H & Extension Service District - The District provides educational services primarily in agriculture and home economics for County residents. In addition, the District oversees the 4-H program. The County Board of Commissioners is the governing board for the District.

Columbia County Development Agency Fund - The agency was formed to plan, direct, and manage the Port Westward Urban Renewal Agency. The County Board has been appointed governing body of the Agency.

Complete financial statements for each component unit may be obtained at the Office of the Finance Director, 230 Strand Street, St. Helens, Oregon 97051-0100.

B. Government-Wide and Fund Financial Statements

Government-Wide Statements

The statement of net assets and the statement of activities display information about the County as a whole. These statements include all the financial activities of the County, except for fiduciary activities. Eliminations have been made to minimize the double-counting of internal activities. The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Indirect expense allocations that have been made in the funds have been reversed for the statement of activities.

COLUMBIA COUNTY, OREGON
NOTES TO THE BASIC FINANCIAL STATEMENTS

June 30, 2008

B. Government-Wide and Fund Financial Statements (continued)

Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by the programs, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Fund Financial Statements

These statements display information at the individual fund level. Each fund is considered to be a separate accounting entity. Funds are classified and summarized as governmental, proprietary, or fiduciary. Major individual governmental funds are reported as separate columns in the fund financial statements. The County reports the following major governmental funds: General Fund, Road Fund, Direct Pass-through Grant Fund, County Park Fund, and the Development Agency. Non-major funds are consolidated into a single column in the financial section of the basic financial statements and are detailed in the supplemental information.

GOVERNMENTAL FUNDS

General Fund

This fund accounts for the financial resources of the County that are not accounted for in any other fund. Principal sources of revenue are property taxes, franchise fees, grants, and state shared revenues. Primary expenditures are for public safety, corrections, judicial, economic development, and general administration.

Special Revenue Funds

These funds account for revenues derived from specific taxes or other earmarked revenue sources, including state gas tax and state revenue sharing entitlements, which are legally restricted to expenditures for specified purposes. Funds included in this fund category are:

Road Fund

This fund was established as a requirement of ORS 366.542(4). Monies received from the State of Oregon (State Highway funds, gasoline tax apportionment and grants) and Columbia County general fund are the major sources of revenue. These monies are to be used for the construction and expansion, operations and maintenance, repair and preservation of County roads, streets and bridges.

Development Agency Fund

This fund was established to account for the revenues and expenditures of the Urban Renewal District. The fund receives its revenues from tax increments, interest, loan proceeds, and royalties.

Additionally, the County reports the following non-major funds within the governmental fund type.

Special Revenue Funds

Fair Board Fund

This fund was established as a requirement of ORS 565-325. This fund receives monies from state lottery, rentals and concessions. Admission fees from the county fair augment these revenues. The fair board is charged with the responsibility to maintain, repair and preserve the county fair grounds and buildings and support agriculture oriented programs such as the 4-H and hold one annual county fair.

COLUMBIA COUNTY, OREGON
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2008

B. Government-Wide and Fund Financial Statements (continued)

Children and Youth Services Fund

This fund was established to account for the activities of the commission for children and families program for the County according to ORS 417.760. The fund receives its revenue from state programs and grants.

Animal Control Fund

This fund was created under the authority of ORS 433.390. Monies are received from dog fees and animal control services. These revenues are to be used for the administration of the program and animal control in the County.

Corner Preservation Fund

The Public Land Corner Preservation Fund was established under County Ordinance No. 89-16. Revenues are derived from fees charged by the County Clerk when recording instruments under ORS 205.130(2) and ORS 203.148. These fees were established to pay expenses incurred in the establishment and maintenance of corners of government survey under ORS 209.070 (5 and 6).

Inmate Benefits Expense Fund

This fund was established to account for profits generated from products and services sold and supplied to inmates of the County jail. These revenues are to be used exclusively in a manner benefiting the population of the jail.

Courthouse Security Fund

This fund accounts for revenues received from cities and courts that are a percentage of fines paid to the cities and courts. The disbursement of the funds is determined by the courthouse security committee, which is made up of the presiding Judge, Sheriff, Jail manager, Commissioner and manager of building services.

Community Corrections Fund

This fund was established under the Senate Bill 1145 and 156 in 1995 to account for the activities of the adult parole and probation program for the County. The fund receives its revenue from state programs and from supervision fees.

Law Library Fund

This fund was established under authority of ORS 9.840 and 9.850. Revenues are received per schedule detailed in ORS 21.350 from the state court administrator. The revenue is to be used exclusively to maintain a law library at the county seat, and be available for use by litigants and attorneys without additional fees.

Footpath and Bicycle Trail Fund

This fund was established to provide for the operations and capital improvement needs of the County's bike paths. Revenue and other financing sources consist primarily of one percent of the County's state gasoline tax.

COLUMBIA COUNTY, OREGON
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2008

B. Government-Wide and Fund Financial Statements (continued)

County Clerk's Record Fund

This fund was established under ORS 205.320(18). The County Clerk collects revenues to be expended for acquiring storage and retrieval systems, reimbursement of expenses incurred in collecting the fee and for maintaining and restoring records as authorized by the County Clerk.

Meadowview Service District

This fund is the general fund for this special district. Under ORS 451.490 a local option tax is assessed against the property owners in this lighting district. Revenues received from this local option tax are used to pay the utilities for the street lights and the administration of this fund. The Board of Commissioners is the governing body of this special district.

4-H Extension Service District

The Columbia County 4-H & Extension Service District was formed in May of 1988 under provisions of the ORS 451 and provides agricultural education and other services to County residents. This fund serves to collect the revenue for the district and to distribute the revenue to and for the administration of the district, which is supervised by the Oregon State University agricultural division. The Board of Commissioners is the governing body of the service district.

CC Rider Transportation Fund

The Columbia County Rider Transportation Fund was established to provide transportation for Columbia County citizens. It is funded by state and federal grants and by local public entities' support. Additional revenue is generated by rider fares and Medicaid payment for senior transportation.

County Unmet Needs Fund

This fund was established solely by donations from the public for the Columbia County victims of the flood of December 2007. The Board of Commissioners has assumed supervisory responsibility for the actions of the board of the Unmet Needs Committee.

Direct Pass Through Grant Fund

This fund was set up to receive, control and disburse funds that the County receives for other entities under contract with the State of Oregon. The County has an oversight and fiduciary responsibility to the State.

County Park Fund

This fund was created by County ordinance No 94-9 in December 1994. It was established to operate and maintain and expand the County Park system. The fund receives monies from the State Highway Fund, from grants, and logging revenue from County forests.

COLUMBIA COUNTY, OREGON
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2008

B. Government-Wide and Fund Financial Statements (continued)

DEBT SERVICE FUNDS

These funds are used to account for revenues and expenditures related to the servicing of general long-term debt.

Jail Bond Fund

This fund is used to accumulate tax revenue received from a special tax levy, which was approved by Columbia County's voters as ballot measure 5-49 on November 3, 1998. This bond levy is assessed to all County property owners. Monies received from this bond levy are used for the retirement of principal and interest on the Jail General Obligation Fund.

CAPITAL PROJECTS FUND

These funds are used to account for financial resources to be used for the acquisition or construction of major capital items and facilities. Funds included in this category are:

Corrections Facility Construction Fund

This fund is used to set aside revenues and receive bond proceeds for the County jail construction project.

PROPRIETARY FUND

These funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The intent of the governing body is that the cost of providing the services to the general public on a continuing basis be financed primarily through user charges. Funds included in this category are:

County Transfer Station Fund

This fund accounts for the operations of the County's Transfer Station facility in which the County has a long term intergovernmental agreement with its Cities to process all waste generated in the County. The fund receives its revenues primarily from tipping fees.

FIDUCIARY FUNDS

Fiduciary Funds reporting focuses on net assets and changes in net assets. The fiduciary category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Fiduciary funds are used to account for assets the County holds in a trustee capacity or as an agent for individuals, private organizations, other governments, and other funds. The County's only fiduciary funds are agency funds. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations. The agency funds of the County are:

Inmate Commissary Fund

This fund accounts for assets administered by the County on behalf and for the benefit of inmates.

Treasurer Fund

This fund accounts for assets held by the County Treasurer for the benefit of other districts and governments in the County.

COLUMBIA COUNTY, OREGON
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2008

C. Measurement Focus and Basis of Accounting

Measurement focus is a term used to describe which transactions are recorded with the various financial statements. Basis of accounting refers to when transactions are recorded regardless of the measurement focus.

The government-wide financial statements are reported using the economic resources measurement focus and the full accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, long-term compensated absences are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the County.

A deferred revenue liability arises in the Governmental Funds Balance Sheet when potential revenue does not meet both the measurable and available criteria for recognition in the current period. This unavailable deferred revenue consists primarily of uncollected property taxes and assessments not deemed available to financial operation of the current period. In the government-wide Statement of Net Assets, with a full accrual basis of accounting, revenue must be recognized as soon as it is earned regardless of its availability. Thus, the liability created on Governmental Fund Balance Sheet for unavailable deferred revenue is eliminated. Note that deferred revenues also arise outside the scope of measurement focus and bases of accounting, such as when the County receives resources before it has a legal claim to them. For instance, when grant monies are received prior to the incurrence of qualifying expenditures.

Similar to the way its revenues are recorded, governmental funds only record those expenditures that affect current financial resources. Principal and interest on general long-term debt are recorded as fund liabilities only when due, or when amounts have been accumulated in the debt service fund for payments to be made early in the following year. Vested compensated absences are recorded as expenditures only to the extent that they are expended to be liquidated with expendable financial resources. In the government-wide financial statements, however, with a full accrual basis of accounting, all expenditures affecting the economic resource status of the government must be recognized. Thus, the expense and related accrued liability for long term portions of debt and compensated absences must be included.

COLUMBIA COUNTY, OREGON
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2008

C. Measurement Focus and Basis of Accounting (continued)

Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements, reconciliation is necessary to explain the adjustments needed to transform the fund based financial statements into the governmental column of the governmental-wide presentation. This reconciliation is part of the financial statements.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services, and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's Transfer Station Fund are charges to customers for services. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses and overhead, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The proprietary financial statements have incorporated all applicable Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins of the Committee on accounting procedures issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements.

D. Cash, Cash Equivalents, and Investments

The cash and investments reported on the balance sheet include petty cash, deposits with financial institutions, and the investment in the Local Government Investment Pool. Assets whose use is restricted to specific purposes by state statute are segregated on the balance sheet.

E. Receivables

Receivables are recorded on the combined balance sheet in accordance with the policies enumerated in paragraph C above. Management believes that any uncollectible accounts included in the receivable balances are not significant, and therefore no provision for uncollectible accounts has been made.

F. Supply Inventories and Prepaids

Inventories are valued at cost using first-in/first-out (FIFO) method. The costs of governmental fund-type inventories are recorded as expenditures when consumed rather than when purchased. Prepaid services are accounted for in the same manner. The consumption method is used to accrue costs.

G. Capital Assets and Depreciation

Capital assets include property, plant, equipment, and infrastructure assets (e.g. roads, quarries, etc.). Capital assets are reported in the government-wide financial statements. In the governmental funds statements, capital assets are charged to expenditures as purchased.

COLUMBIA COUNTY, OREGON
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2008

G. Capital Assets and Depreciation (continued)

Capital assets are recorded at historical cost, or estimated historical cost if actual cost is not available. Donated fixed assets are recorded at their estimated fair market value at the time received.

Capital assets are defined by the County as assets with an initial, individual cost of \$5,000 or more, and having useful lives extending beyond a single reporting period. Additions or improvements and other capital outlays that significantly extend the useful life of an asset, or that significantly increase the capacity of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

Depreciation of exhaustible assets is recorded as an allocated expense in the Statement of Activities with accumulated depreciation reflected in the Statement of Net Assets and is provided on the straight-line basis over the following estimated useful lives:

<u>ASSET</u>	<u>YEARS</u>
Buildings & Improvements	7 - 50
Infrastructure	20 - 40
Equipment	5 - 10

Monthly depreciation is taken in the year the assets are acquired or retired. Gains or losses from sales or retirements of capital assets are included in operations of the current period.

H. Interfund Transactions

Amounts reported in the fund financial statements as due to/due from other funds are eliminated in the government-wide statement of net assets, except for the net residual amounts due between governmental and fiduciary funds.

Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers.

I. Long-Term Debt

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the Statement of Net Assets. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are treated as period costs in the year of issue and are shown as other financial uses.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs during the current period. The face amount of debt issued is reported as debt service expenditures.

COLUMBIA COUNTY, OREGON
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2008

J. Compensated Absences

All vacation pay is accrued when incurred in the government-wide statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. No liability is recorded for non-vesting accumulating rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulating sick leave benefits that is estimated will be taken as "terminal leave" prior to retirement.

Funds used to liquidate accrued compensated absences included the general fund, road fund, county park fund, community corrections fund, fair board fund, children and family services fund, animal control fund, transportation fund and transfer station fund.

K. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires that management make estimates and assumptions which affect the reporting amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimated.

L. Net Assets

Net assets comprise the various net earnings from operations, nonoperating revenues, expenses and contributions of capital. Net assets are classified in the following three categories:

Invested in capital assets, net of related debt – consists of all capital assets, net of accumulated depreciation and reduced by any outstanding balances of any bonds or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – consists of external constraints placed on asset use by creditors, grantors, contributors, or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation. There are no restricted assets.

Unrestricted net assets – consists of all other assets that are not included in the other categories previously mentioned.

M. Use of Restricted Resources

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources, as they are needed.

COLUMBIA COUNTY, OREGON
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2008

(2) Stewardship, Compliance, and Accountability

A. Budget Requirements, Compliance, and Accountability

On or before June 30 of each year, the County enacts a resolution approving the budget, appropriating the expenditures, and levying the property taxes. Prior to enacting this resolution, the proposed budget is presented to a budget committee consisting of members of the Board of Commissioners and a like number of interested citizens. The budget committee presents the budget to the Board of Commissioners for budget hearings prior to enactment of the resolution.

The County budgets for all funds except the Fiduciary Funds. Governmental Funds are budgeted on the modified accrual basis of accounting. The board order or resolution authorizing appropriations for each fund sets the level by which expenditures cannot legally exceed appropriations. Total expenditures by department for the General Fund, and personal services, materials and services, capital outlay and debt service for all other funds, are the levels of control established by the board order or resolution. The detailed budget document, however, is required to contain more specific, detailed information. Unexpected additional resources may be added to the budget through the use of a supplemental budget. A supplemental budget requires hearings before the public, publication in newspapers and approval by the County Board of Commissioners. The County adopted two supplemental budgets during the year ended June 30, 2008. Original and supplemental budgets may be modified by the use of appropriation transfers between the levels of control. Such transfers require approval by the County Commissioners. Budget amounts shown in the financial statements include original budget amounts approved and adopted by the County Commissioners. The County had several appropriation transfers during the year ended June 30, 2008. Appropriations lapse as of the year end.

Expenditures of the various funds were within authorized appropriations. There are no differences, other than those noted in the section above, between the budgetary basis and GAAP basis of accounting.

(3) Cash and Cash Equivalents

Cash management policies are governed by state statutes. Statutes authorize investment in banker's acceptances, time certificates of deposit, repurchase agreements, obligations of the United States and its agencies and instrumentalities, and the Oregon State Treasurer's Local Government Investment Pool.

A cash pool is maintained that is available for use by all funds. Each fund type's portion of this pool is reported on the combined balance sheet as Cash and Cash Equivalents.

Cash and Investments (recorded at cost) consisted of:

Deposits with Financial Institutions:	
Cash on hand	\$ 1,390
Deposits with financial institutions	490,161
Investments	<u>13,747,288</u>
Total Cash and Investments	<u>\$ 14,238,839</u>

COLUMBIA COUNTY, OREGON
NOTES TO THE BASIC FINANCIAL STATEMENTS
 June 30, 2008

(3) Cash and Cash Equivalents (Continued)

Deposits

Deposits with financial institutions consist of bank demand deposits. The bank balances are \$2,418,975. Of these deposits, \$381,327 was covered by Federal Depository Insurance, and \$1,500,000 is collateralized by securities held by financial institutions acting as agents. For deposits in excess of federal depository insurance, Oregon Revised Statutes require the depository institution to maintain on deposit with collateral pool managed securities having a value not less than 25% of the outstanding certificates of participation issued by the pool manager. All bank balances in excess of federal depository insurance are collateralized by securities held by an entity other than the financial institution as an agent of the bank. This collateral is held by a separate custodian bank and controlled by a pool manager. Potential uninsured deposits secured by a single institution collateral pool are the equivalent of securities held in the name of the County. At June 30, 2008, the collateral was sufficient to meet the requirements of Oregon Law.

Investments

State statutes authorize investment primarily in general obligations of the U.S. Government and its agencies, certain bonded obligations of Oregon municipalities, bank repurchase agreements, bankers' acceptances, certain commercial papers and the State Treasurer's Investment Pool, among others. Investments are valued at fair value as required by GASB 31. There is no material difference between fair value in the State Treasurer's Local Governmental Investment Pool and the value of the pool shares at June 30, 2008.

As of June 30, 2008, the following investments and maturities are reported:

Investment Type	Fair Value	Investment Maturities (in months)		
		Less than 3	3-17	18-59
State Treasurer's Investment Pool	\$ 13,747,288	\$ -	\$ 13,747,288	\$ -
Total	\$ 13,747,288	\$ -	\$ 13,747,288	\$ -

The State Treasurer's Local Government Investment Pool (LGIP), is a cash and investment pool available for use by all state funds and local governments and is maintained by the State Treasurer. The LGIP is an open-ended, no-load diversified portfolio offered to eligible participants, including any municipality, political subdivision, or public corporation of the state. Currently, there are more than 1,500 participants in the Pool. Local government pooled assets are reported as an Investment Trust Fund in Oregon's Comprehensive Annual Financial Report.

COLUMBIA COUNTY, OREGON
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2008

(3) Cash and Cash Equivalents (Continued)

The Oregon Short-Term Fund Board, established by the Oregon Legislature, advises the Oregon Investment Council and the Oregon State Treasury in the management and investments of the LGIP. The carrying value of this investment (cost) approximates the market value at June 30, 2008. In addition, the Agency utilizes the Coos County Treasury Pool under the warrant system as well as maintaining deposits from property tax collection proceeds and certain revenues distributed from the State of Oregon.

A. Interest Rate Risk

Oregon Revised Statutes require investments to not exceed a maturity of 18 months, except when the local government has adopted a written investment policy that was submitted to and reviewed by the OSTFB. There are no investments that have a maturity date past seventeen months.

B. Credit Risk

The State of Oregon LGIP is not registered with the U.S. Securities and Exchange Commission as an investment company. The Oregon Revised Statutes and the Oregon Investment Council govern the Pool's investment policies. The State Treasurer is the investment officer of the Pool and it is responsible for all funds in the Pool. These funds must be invested and the investments managed, as a prudent investor would, exercising reasonable care, skill and caution. Investments in the fund are further governed by portfolio guidelines issued by the Oregon Short-Term Funds Board, which establish diversification percentages and specify the types and maturities of investments. The Oregon Audits Division of the Secretary of State's Office audits the Pool annually.

C. Concentration of credit risk

To avoid incurring unreasonable risks inherent to over-investing in specific instruments or in individual financial institutions, the investment policy sets maximum limits on the percentage of the portfolio that can be invested in any one type of security. At June 30, 2008 there was compliance with all percentage restrictions. Oregon Revised Statutes require no more than 25 percent of the moneys of local government to be invested in bankers' acceptances of any qualified financial institution. Amounts in the State Treasurer's Local Government Investment Pool are not required by law to be collateralized.

(4) Property Taxes

Columbia County makes assessments of property value, and levies and collects the taxes for the County and all other taxing districts within the County. Assessments of property values are as of January 1. Taxes levied are a lien on the properties as of July 1 of each year. Taxes are due November 15 and a 3% discount is allowed for payment at this time. Uncollected taxes, including delinquent amounts, are deemed to be substantially collectible or recoverable through liens.

COLUMBIA COUNTY, OREGON
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2008

(5) Interfund Receivables, Payables, and Transfers

A. Interfund Transfers

Interfund transfers are used to pay administrative services provided by the general fund, provide funds for debt service, and contribute to the cost of capital projects. Transfers to and from other funds at June 30, 2008, are as follows:

	Transfer In	Transfer Out
General Fund	\$ 602,835	\$ 628,884
Road Fund	529,000	-
Non-major Governmental Funds	<u>99,884</u>	<u>602,835</u>
Total All Funds	<u>\$ 1,231,719</u>	<u>\$ 1,231,719</u>

(6) Capital Assets

Capital asset activity for governmental activities for the year ended June 30, 2008 is as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Non-depreciable:				
Land	\$ 4,739,768	\$ -	\$ -	\$ 4,739,768
Construction in Progress	6,921,584	4,978,497	(2,136,757)	9,763,324
Non-depreciable capital assets	<u>11,661,352</u>	<u>4,978,497</u>	<u>(2,136,757)</u>	<u>14,503,092</u>
Depreciable:				
Buildings & Improvements	19,614,087	-	-	19,614,087
Infrastructure	227,771,190	3,059,649	-	230,830,839
Equipment	6,104,032	325,505	(25,351)	6,404,186
Depreciable capital assets	<u>253,489,309</u>	<u>3,385,154</u>	<u>(25,351)</u>	<u>256,849,112</u>
Total Capital Assets	<u>265,150,661</u>	<u>8,363,651</u>	<u>(2,162,108)</u>	<u>271,352,204</u>
Accumulated Depreciation:				
Buildings & Improvements	(5,953,398)	(436,767)	-	(6,390,165)
Infrastructure	(184,714,387)	(9,073,779)	-	(193,788,167)
Equipment	(4,665,961)	(415,690)	25,351	(5,056,300)
Subtotal	<u>(195,333,746)</u>	<u>(9,926,237)</u>	<u>25,351</u>	<u>(205,234,632)</u>
Net depreciable capital assets	<u>58,155,563</u>	<u>(6,541,083)</u>	<u>-</u>	<u>51,614,480</u>
Net capital assets	<u>\$ 69,816,915</u>	<u>\$(1,562,586)</u>	<u>\$(2,136,757)</u>	<u>\$ 66,117,572</u>

COLUMBIA COUNTY, OREGON
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2008

(6) Capital Assets (continued)

	Beginning Balance	Increases	Decreases	Ending Balance
Business-type activities				
Capital Assets, non-depreciable:				
Land	\$ 637,483	\$ -	\$ -	\$ 637,483
Non-depreciable capital assets	637,483	-	-	637,483
Depreciable:				
Buildings & Improvements	4,783,338	8,710	-	4,792,048
Equipment	116,018	40,837	-	156,855
Depreciable capital assets	4,899,356	49,547	-	4,948,903
Total Capital Assets	5,536,839	49,547	-	5,586,386
Accumulated Depreciation:				
Buildings & Improvements	(240,757)	(121,915)	-	(362,672)
Equipment	(23,405)	(25,471)	-	(48,876)
Subtotal	(264,162)	(147,386)	-	(411,548)
Net depreciable capital assets	4,635,194	(97,839)	-	4,537,355
Net capital assets	<u>\$ 5,272,677</u>	<u>\$ (97,839)</u>	<u>\$ -</u>	<u>\$ 5,174,838</u>

Depreciation expense for governmental activities is charged to functions as follows:

Administration	\$ 138,307
Roads and Bridges	9,171,281
Public safety	399,704
Culture and recreation	96,785
Economic development	120,160
Total governmental activities depreciation expense:	<u>\$ 9,926,237</u>

(7) Other Assets

The County holds for the benefit of taxing districts within the County, various buildings and land parcels that have been acquired through foreclosure or abandonment. These assets are held until sold and the proceeds are then turned over to the taxing districts. At June 30, 2008, the estimated market value of these assets at the time of receipt by the county was \$494,463 and it is recorded in the Treasurer Agency Fund.

COLUMBIA COUNTY, OREGON
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2008

(8) Long-term Debt

A. Changes in long-term liabilities

Long-term liability activity of the governmental funds for the year ended June 30, 2008 was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due within 1 yr
Bonds Payable	\$17,963,942	\$ -	\$ 817,285	\$17,146,657	\$807,002
Notes Payable	4,025,041	1,824,188	26,883	5,822,346	25,693
Total	<u>21,988,983</u>	<u>1,824,188</u>	<u>844,168</u>	<u>22,969,003</u>	<u>832,695</u>
Leases payable	146,656	-	52,593	94,063	55,293
Total Debt	<u>\$22,135,639</u>	<u>\$1,824,188</u>	<u>\$ 896,761</u>	<u>\$23,063,066</u>	<u>\$ 887,988</u>

B. Advanced Refunding

On November 21, 2006 the County advance refunded a portion of the Series 1999 General Obligation Bonds by issuing \$8,365,000 General Obligation Refunding Bonds. These resources were used to purchase U.S. government securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt services payments of the refunded debt. As a result, the refunded portion of the obligations is considered defeased and the liability has been removed from the governmental activities column from the statement of net assets. The reacquisition price exceeded the net carrying amount of the old debt by \$120,000. The deferred loss is being netted and amortized over the life of the new debt, which is equal to the life of the refunded debt. This advance refunding was undertaken to reduce total debt service payments over the next 12 years by \$383,560 and resulted in an economic gain of \$312,046.

COLUMBIA COUNTY, OREGON
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2008

C. Notes Payable

On November 16, 1993, the County received a loan in the amount of \$109,350 from the Department of Energy. Monthly payments of \$965 including interest at 6.5% are required. \$ 2,580

The City of St. Helens loaned \$100,000 to Columbia County for a joint housing project between the Community Action Team (CAT) and Columbia County Community Corrections (CCCC). This housing project will benefit people in transition from detention. CAT and CCCC located grants and this loan to build affordable housing for these citizens. The loan will be repaid over the next twenty years from rent revenue. 94,390

On May 31, 2006, the County entered into a license agreement with Morse Bros. Inc., DBA Knife River, to lease land owned by Knife River to construct a firing range on that site. This license agreement was amended on May 1, 2008. According to the amendment the County owes Knife River \$53,199 to be amortized over the life of the lease, until April 30, 2028. 53,089

On April 12, 2000, the County received a loan in the amount of \$410,000 from the Oregon Economic Development Special Public Works Fund (SPWF) for the West Rainier project. The loan carries a 5.25% interest rate over 25 years. 331,535

Since April 27, 2004, the County has received proceeds in the amount of \$5,340,752 from the Oregon Economic Development Special Public Works Fund (SPWF) on a note which can be drawn up to \$5,557,818. The note is interim financing for road construction to be repaid from tax increment financing. 5,340,752

Total notes payable \$ 5,822,346

Annual debt service requirements to maturity for notes payable are as follows:

Year Ending	Principal	Interest	Payment
June 30			
2009	\$ 25,693	\$ 27,486	\$ 53,179
2010	17,007	26,616	43,623
2011	17,346	25,753	43,099
2012	17,710	24,852	42,562
2013	23,101	23,910	47,011
2014 - 2018	122,443	100,418	222,861
2019 - 2023	157,748	62,580	220,328
2024 - 2028	5,441,298	14,270	5,455,568
Total	<u>\$ 5,822,346</u>	<u>\$ 305,885</u>	<u>\$ 6,128,231</u>

COLUMBIA COUNTY, OREGON
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2008

D. Bonds Payable:

On May 20, 1999, the County received proceeds in the amount of \$13,900,000 from the sale of Series 1999 general obligation bonds for the construction of a new correctional facility. The bonds carry a variable interest rate of 4.375% in the early years to 5% in the final years. On November 21, 2006, the County advance refunded a portion of the bonds. The remaining balance will be paid off over the next year.

\$ 710,000

In March 2002, the County issued Limited Tax Pension Obligations, Series 2002A and Series 2002B totaling \$4,394,484. The Series 2002 A are deferred interest obligations, while the Series 2002B are current interest obligations. The 2002A Obligations were issued as deferred interest obligations, with interest payable only at maturity, and compounded semiannually at June 1 and December 1. The 2002B obligations were issued as current interest obligations, with interest payable on December 1 of each year until maturity or earlier prepayment. The bonds carry interest rates varying from 2.0 to 7.41% with an average yield of about 7%. On September 23, 2005, the County issued additional Limited Tax Pension Obligations in the amount of \$3,860,000 with interest rates varying from 4.79 to 5%. These series 2005 bonds were issued as current interest obligations, with interest payable on June 1 and December 1 of each year until maturity. The proceeds from these limited tax bonds were used to finance the estimated unfunded actuarial liability with the Oregon Public Employees Retirement System (PERS).

8,106,657

On November 30, 2006, Columbia County advance refunded a portion of the 1999 General Obligation Bonds. General Obligation Refunding Bonds, Series 2006 were issued in the amount of \$8,365,000 with interest rate varying from 4.0 to 4.25%. Interest is payable on June 1 and December 1 of each year until maturity. These resources were used to purchase U.S. government securities that were placed in irrevocable trust for the purpose of generating resources for all future debt services payments on the refunded debt. As a result, the refunded portion of the obligations is considered defeased and the liability has been removed from the governmental activities column from the statement of net assets.

8,330,000

Total Bonds Payable

\$17,146,657

COLUMBIA COUNTY, OREGON
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 June 30, 2008

D. Bonds Payable: (continued)

Annual debt service requirements to maturity for bonds payable are as follows:

Year Ending 30-Jun	Principal	Interest	Payment
2009	\$807,002	\$ 822,461	\$ 1,629,463
2010	862,047	798,808	1,660,855
2011	911,245	777,501	1,688,746
2012	959,536	755,205	1,714,741
2013	1,022,158	731,232	1,753,390
2014-2018	5,976,760	3,285,191	9,261,951
2019-2023	2,419,870	2,120,744	4,540,614
2024-2028	4,188,039	753,092	4,941,131
Total	<u>\$17,146,657</u>	<u>\$ 10,044,234</u>	<u>\$ 27,190,891</u>

Business-type Activities

A. Changes in long-term liabilities

Long-term liability activity for the year ended June 30, 2008, was as follows:

	Beginning			Ending	Due within
	Balance	Additions	Reductions	Balance	One Year
Notes Payable	<u>\$4,378,496</u>	\$ -	<u>\$106,049</u>	<u>\$4,272,447</u>	<u>\$111,319</u>
Total	<u>\$4,378,496</u>	\$ -	<u>\$106,049</u>	<u>\$4,272,447</u>	<u>\$111,319</u>

B. Note Payable

On March 17, 2004, the County received financing in the amount of \$4,435,093 at 4.97% from the Oregon Economic and Community Development Department for the construction of a new solid waste transfer station. Annual principal and interest payments of \$323,660 are due for the next 25 years.

\$ 4,272,447

Total note payable

\$ 4,272,447

COLUMBIA COUNTY, OREGON
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2008

B. Note Payable (continued)

The annual debt service requirement to maturity for the note payable is as follows:

Year Ending June 30	Principal	Interest	Payment
2009	\$111,319	\$212,341	\$323,660
2010	116,852	206,808	323,660
2011	122,659	201,001	323,660
2012	128,756	194,904	323,660
2013	135,155	188,505	323,660
2014 - 2018	783,463	834,837	1,618,300
2019 - 2023	998,491	619,809	1,618,300
2024 - 2028	1,272,537	345,763	1,618,300
2029 - 2030	<u>603,215</u>	<u>45,364</u>	<u>648,579</u>
Total	<u>\$4,272,447</u>	<u>\$2,849,332</u>	<u>\$7,121,779</u>

(9) Pension Plan

A. Plan Description

The County contributes to two pension plans administered by the Oregon Public Employees Retirement System (PERS). The Oregon Public Employees Retirement Fund (OPERF) applies to the County's contribution for qualifying employees who were hired before August 29, 2003, and is a cost-sharing multiple-employer defined benefit pension plan. The Oregon Public Service Retirement Plan (OPSRP) is a hybrid successor plan to the OPERF and consists of two programs: The Pension Program, the defined benefit portion of the plan, applies to qualifying County employees hired after August 29, 2003, and to inactive employees who return to employment following a six-month or greater break in service. Benefits are calculated by a formula for members who attain normal retirement age. The formula takes into account final average salary and years of service. Beginning January 1, 2004, all PERS member contributions go into the Individual Account Program (IAP), the defined contribution portion of the plan. PERS members retain their existing PERS accounts, but any future member contributions are deposited into the member's IAP, not the member's PERS account.

Both PERS plans provide retirement and disability benefits, post employment healthcare benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. PERS is administered under Oregon Revised Statute Chapter 238, which establishes the Public Employees Retirement Board as the governing body of PERS.

COLUMBIA COUNTY, OREGON
NOTES TO THE BASIC FINANCIAL STATEMENTS

June 30, 2008

(9) Pension Plan (continued)

PERS issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to PERS, PO Box 23700, Tigard, OR 97281-3700 or by calling 503-598-7377.

B. Funding Policy

Members of PERS are required to contribute 6.00% of their salary covered under the plan, which is invested in the OPSRP Individual Account program; this is paid by the County. The County is required by ORS 238.225 to contribute at an actuarially determined rate for the qualifying employees under the OPERF plan, and a general service rate for the qualifying employees under the OPSRP plan. The OPERF rate for the year ended June 30, 2008, was 7.71%. The OPSRP rates in effect for the year ended June 30, 2008, were 7.68% for general employees and 10.95% for police and fire employees. The annual pension cost was \$ 1,596,118, which includes the County's pension bond assessment of \$488,411. The contribution requirements for plan members are established by ORS Chapter 238 and may be amended by an act of the Oregon Legislature.

Oregon General Obligation Pension Bonds were issued to fund the States' share of the Unfunded Actuarial Liability and \$2 billion was delivered to PERS. Over the next 24 years the state will be obligated to make the principal and interest payments on the pension obligation bonds. All benefiting agencies are charged the same rate to pay this debt service. The County paid \$488,411 in pension bond assessment during the fiscal year ending June 30, 2008.

C. Annual Pension Cost

Contribution information for the years ended June 30, 2008, 2007, 2006 is as follows:

<u>Fiscal Year Ended</u>	<u>Annual Pension % of APC</u>		<u>Net Pension Obligation</u>
	<u>Cost (APC)</u>	<u>Contributed</u>	
6/30/08	\$1,596,118	100	\$8,230,174
6/30/07	\$1,678,498	100	\$6,903,008
6/30/06	\$1,615,480	100	\$7,243,166

(10) Risk Management

The County is exposed to various risks of loss related to: torts, theft, damage or destruction of assets, errors and omissions, injuries to employees, and natural disasters. Except for unemployment compensation, the County purchases commercial insurance to minimize its exposure to these risks. There has been no significant reduction in commercial insurance coverage from fiscal year 2007 to 2008. Workers compensation claims are insured through incurred loss retrospective policies. Settled claims have not exceeded this commercial coverage for any of the past three years.

(11) Litigation

Management of the County believes that the total amount of liability, if any, which may arise from claims and lawsuits pending against Columbia County beyond that, which is covered by insurance, would not have a material effect on the County's financial statement.

COLUMBIA COUNTY, OREGON
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2008

(12) Contingencies

Grant funds received or receivable are subject to audit and adjustments by the grantor agencies. Any disallowed costs, including amounts already collected, may constitute a liability of the applicable funds.

In November 2007, the Oregon Tax Court ruled in favor for Northwest Natural Gas in a tax valuation question regarding inventory. Northwest Natural Gas appealed the tax value on inventory in the Columbia County Mist area gas fields. The appeal goes back to 2002 and could impact all Columbia County taxing districts negatively in the range of over \$2,000,000. This estimate includes interest on tax refunds at the rate of 12 percent as mandated by the Oregon Revised Statutes (ORS). The Oregon Department of Revenue (DOR) is in negotiations with Northwest Natural Gas to reduce the impact on the taxing districts in the County. The DOR has decided to take the whole matter to the Supreme Court. Industrial property such as gas inventory and communication towers is centrally appraised by the Oregon DOR. Another appeal to these appraisals has come from US Gypsum. The effect of a reduction in value would have a minor impact on the overall assessed value.

(13) Commitments

The Columbia County Development Agency has pledged tax increment revenues to repay a loan from OECDD incurred by the Port of St. Helens to build a water intake and discharge system in the plan area. The loan is a construction loan and has not been finalized. The loan will have a 25 year term, 5% interest, with a maximum amount of \$8,668,500. For the first eight years, payments will be interest only followed by seventeen years of interest and principal payments. If the net increment revenues are insufficient to pay the full amount of accrued interest on the loan, the balance will be carried forward.

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REQUIRED SUPPLEMENTAL INFORMATION

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COLUMBIA COUNTY, OREGON

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET - BUDGETARY BASIS
For the Year Ended June 30, 2008**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET (NEGATIVE)</u>
REVENUES				
Property Taxes	\$ 4,948,551	\$ 4,948,551	\$ 5,094,334	\$ 145,783
Grants	4,565,302	4,600,302	3,097,105	(1,503,197)
Charges for services	3,779,176	4,799,176	5,117,165	317,989
Licenses and permits	1,318,000	1,318,000	1,662,803	344,803
Fines and forfeitures	1,134,922	1,134,922	1,002,476	(132,446)
Public services taxes	355,000	355,000	344,252	(10,748)
Franchise fees	73,000	73,000	85,246	12,246
Interest on investments	91,553	91,553	229,407	137,854
Mineral on royalties and timber	175,000	175,000	367,808	192,808
Miscellaneous	396,182	396,182	1,890,864	1,494,682
Total revenue	<u>16,836,686</u>	<u>17,891,686</u>	<u>18,891,460</u>	<u>999,774</u>
EXPENDITURES				
General government	6,779,979	7,049,979 (1)	6,575,413	474,566
Public safety	6,397,410	7,247,410 (1)	6,904,921	342,489
Health and welfare	66,119	71,119 (1)	71,119	-
Economic development	2,085,684	2,120,684 (1)	2,094,755	25,929
Capital Outlay	620,350	620,350 (1)	415,070	205,280
Debt Service	531,414	531,414 (1)	530,941	473
Contingency	1,000,000	865,000 (1)	-	865,000
Total Expenditures	<u>17,480,956</u>	<u>18,505,956</u>	<u>16,592,219</u>	<u>1,913,737</u>
Excess of Revenues Over (Under) Expenditures	(644,270)	(614,270)	2,299,241	2,913,511
OTHER FINANCING SOURCES (USES)				
Sale of assets	-	-	200	200
Transfers In	602,835	602,835	602,835	-
Transfers Out	(606,884)	(628,884) (1)	(628,884)	-
Total Other Financing Sources (Uses)	<u>(4,049)</u>	<u>(26,049)</u>	<u>(25,849)</u>	<u>200</u>
Net Change in Fund Balance	(648,319)	(640,319)	2,273,392	2,913,711
FUND BALANCE - BEGINNING OF YEAR	<u>1,648,319</u>	<u>1,640,319</u>	<u>2,777,791</u>	<u>1,137,472</u>
FUND BALANCE - END OF YEAR	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>	<u>\$ 5,051,183</u>	<u>\$ 4,051,183</u>

(1) Appropriation Level

COLUMBIA COUNTY, OREGON

ROAD FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 ACTUAL AND BUDGET - BUDGETARY BASIS
 For the Year Ended June 30, 2008

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET (NEGATIVE)
REVENUES				
Grants	\$ 10,724,716	\$ 10,724,716	\$ 2,916,990	\$ (7,807,726)
State revenue sharing	2,738,735	2,738,735	2,509,934	(228,801)
Interest on investments	230,000	230,000	63,223	(166,777)
Miscellaneous	10,000	10,000	750,861	740,861
Licenses and permits	30,000	30,000	36,175	6,175
Fines and fees	350,000	350,000	424,417	74,417
Sale of materials	1,500	1,500	2,793	1,293
Total revenue	<u>14,084,951</u>	<u>14,084,951</u>	<u>6,704,393</u>	<u>(7,380,558)</u>
EXPENDITURES				
Personal services	1,914,853	1,922,246 (1)	1,845,408	76,838
Materials and services	12,943,733	12,969,833 (1)	6,437,342	6,532,491
Capital outlay	3,947,500	3,914,007 (1)	1,963,482	1,950,525
Contingency	25,493	25,493 (1)	-	25,493
Total expenditures	<u>18,831,579</u>	<u>18,831,579</u>	<u>10,246,232</u>	<u>8,585,347</u>
Excess of Revenues Over (Under) Expenditures	(4,746,628)	(4,746,628)	(3,541,839)	1,204,789
OTHER FINANCING SOURCES (USES)				
Transfers in	<u>529,000</u>	<u>529,000</u>	<u>529,000</u>	<u>-</u>
Net Change in Fund Balance	(4,217,628)	(4,217,628)	(3,012,839)	1,204,789
FUND BALANCE - BEGINNING	<u>4,516,000</u>	<u>4,516,000</u>	<u>3,406,894</u>	<u>(1,109,106)</u>
FUND BALANCE - ENDING	<u>\$ 298,372</u>	<u>\$ 298,372</u>	<u>\$ 394,055</u>	<u>\$ 95,683</u>

(1) Appropriation Level

COLUMBIA COUNTY, OREGON

**DEVELOPMENT AGENCY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2008**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)
REVENUES				
Property taxes	\$ 780,000	\$ 780,000	\$ 2,465,214	\$ 1,685,214
Interest on investments	51,000	51,000	102,799	51,799
Mineral royalties and timber	-	-	13,599	13,599
Total revenues	<u>831,000</u>	<u>831,000</u>	<u>2,581,612</u>	<u>1,750,612</u>
EXPENDITURES				
Material and services	250,000	250,000 (1)	201,647	48,353
Debt service	805,200	805,200 (1)	43,082	762,118
Contingency	575,500	575,500 (1)	-	575,500
Total expenditures	<u>1,630,700</u>	<u>1,630,700</u>	<u>244,729</u>	<u>1,385,971</u>
Net Change in Fund Balance	(799,700)	(799,700)	2,336,883	3,136,583
FUND BALANCE - BEGINNING	<u>900,000</u>	<u>900,000</u>	<u>1,330,442</u>	<u>430,442</u>
FUND BALANCE - ENDING	<u>\$ 100,300</u>	<u>\$ 100,300</u>	<u>\$ 3,667,325</u>	<u>\$ 3,567,025</u>

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SUPPLEMENTAL INFORMATION

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COLUMBIA COUNTY, OREGON

**COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2008**

	<u>TOTAL NON-MAJOR SPECIAL REVENUE FUNDS</u>	<u>JAIL BOND DEBT SERVICE FUND</u>	<u>TOTAL</u>
ASSETS			
Cash and investment	\$ 3,179,228	\$ 53,859	\$ 3,233,087
Accounts receivable	34,130	-	34,130
Property taxes receivable	-	90,515	90,515
Due from other Governments	140,551	-	140,551
Due from agency funds	-	17,140	17,140
Prepays	169,411	-	169,411
Total assets	<u>\$ 3,523,320</u>	<u>\$ 161,514</u>	<u>\$ 3,684,834</u>
LIABILITIES AND FUND BALANCES:			
LIABILITIES			
Accounts payable	\$ 423,784	\$ -	\$ 423,784
Deferred Revenue	13,331	81,512	94,843
Deposits	2,200	-	2,200
Total Liabilities	<u>439,315</u>	<u>81,512</u>	<u>520,827</u>
FUND BALANCES			
Reserved for Debt Service	-	80,002	80,002
Reserved for System Development	28,132	-	28,132
Unreserved	3,055,873	-	3,055,873
Total fund balances	<u>3,084,005</u>	<u>80,002</u>	<u>3,164,007</u>
Total liabilities and fund balances	<u>\$ 3,523,320</u>	<u>\$ 161,514</u>	<u>\$ 3,684,834</u>

COLUMBIA COUNTY, OREGON

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2008

	TOTAL NON-MAJOR SPECIAL REVENUE FUNDS	JAIL BOND DEBT SERVICE FUND	TOTAL
REVENUES			
Property taxes	\$ 199,676	\$ 1,101,098	\$ 1,300,774
Interest on investments	136,364	21,185	157,549
Miscellaneous	521,681	-	521,681
Intergovernmental	6,121,824	-	6,121,824
Fines and fees	1,425,727	-	1,425,727
Total revenues	<u>8,405,272</u>	<u>1,122,283</u>	<u>9,527,555</u>
EXPENDITURES			
General governmental	1,308,211	-	1,308,211
Roads and bridges	2,000	-	2,000
Public safety	1,537,070	-	1,537,070
Health and welfare	3,401,820	-	3,401,820
Culture and recreation	966,767	-	966,767
Debt service	-	1,102,938	1,102,938
Capital outlay	512,555	-	512,555
Total expenditures	<u>7,728,423</u>	<u>1,102,938</u>	<u>8,831,361</u>
Excess of Revenues Over (Under) Expenditures	676,849	19,345	696,194
OTHER FINANCING SOURCES (USES)			
Sale of asset	2,750	-	2,750
Transfers in	99,884	-	99,884
Transfers out	(602,835)	-	(602,835)
Total Other Financing Sources (Uses)	<u>(500,201)</u>	<u>-</u>	<u>(500,201)</u>
Net Change in Fund Balance	176,648	19,345	195,993
FUND BALANCE - BEGINNING	<u>2,907,357</u>	<u>60,657</u>	<u>2,968,014</u>
FUND BALANCE - ENDING	<u>\$ 3,084,005</u>	<u>\$ 80,002</u>	<u>\$ 3,164,007</u>

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COLUMBIA COUNTY, OREGON

**COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
June 30, 2008**

	<u>FAIR BOARD FUND</u>	<u>CHILDREN & YOUTH SERVICES FUND</u>	<u>ANIMAL CONTROL FUND</u>	<u>CORNER PRESERVATION FUND</u>
ASSETS				
Cash and investments	\$ 21,052	\$ 113,299	\$ 38,467	\$ 634,707
Accounts receivable	-	-	-	-
Due from other governments	-	-	-	-
Prepays	3,444	476	1,246	358
Total assets	<u>\$ 24,496</u>	<u>\$ 113,775</u>	<u>\$ 39,713</u>	<u>\$ 635,065</u>
LIABILITIES AND FUND BALANCES:				
LIABILITIES				
Accounts payable	\$ 11,463	\$ 76,944	\$ 5,256	\$ 62,242
Deferred Revenue	-	-	-	-
Deposits	-	-	-	-
Total liabilities	<u>11,463</u>	<u>76,944</u>	<u>5,256</u>	<u>62,242</u>
FUND BALANCES				
Reserved for System Development	-	-	-	-
Unreserved	13,033	36,831	34,457	572,823
Total fund balance	<u>13,033</u>	<u>36,831</u>	<u>34,457</u>	<u>572,823</u>
Total liabilities and fund balances	<u>\$ 24,496</u>	<u>\$ 113,775</u>	<u>\$ 39,713</u>	<u>\$ 635,065</u>

<u>INMATE BENEFIT EXPENSES FUND</u>	<u>COURTHOUSE SECURITY FUND</u>	<u>COMMUNITY CORRECTIONS FUND</u>	<u>LAW LIBRARY FUND</u>	<u>FOOTPATH & BICYCLE TRAIL FUND</u>	<u>COUNTY CLERK'S RECORD FUND</u>	<u>MEADOWVIEW SERVICE DISTRICT FUND</u>
\$ 32,585	\$ 109,706	\$ 349,040	\$ 54,256	\$ 50,598	\$ 92	\$ 3,346
-	-	-	-	-	-	-
-	-	-	-	1,892	-	-
-	-	10,927	-	150,000	-	-
<u>\$ 32,585</u>	<u>\$ 109,706</u>	<u>\$ 359,967</u>	<u>\$ 54,256</u>	<u>\$ 202,490</u>	<u>\$ 92</u>	<u>\$ 3,346</u>
\$ 229	\$ -	\$ 11,822	\$ -	\$ -	\$ -	\$ 254
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>229</u>	<u>-</u>	<u>11,822</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>254</u>
-	-	-	-	-	-	-
32,356	109,706	348,145	54,256	202,490	92	3,092
<u>32,356</u>	<u>109,706</u>	<u>348,145</u>	<u>54,256</u>	<u>202,490</u>	<u>92</u>	<u>3,092</u>
<u>\$ 32,585</u>	<u>\$ 109,706</u>	<u>\$ 359,967</u>	<u>\$ 54,256</u>	<u>\$ 202,490</u>	<u>\$ 92</u>	<u>\$ 3,346</u>

4-H EXTENSION SVC. DISTRICT FUND	CC RIDER TRANS- PORTATION FUND	UN MET NEEDS FUND	DIRECT PASS THRU GRANT FUND	COUNTY PARK FUND	TOTAL
\$ 283,069	\$ 36,043	\$ 229,171	\$ 26,300	\$ 1,197,497	\$ 3,179,228
15,997	5,500	-	-	12,633	34,130
-	66,676	-	-	71,983	140,551
673	1,247	-	-	1,040	169,411
<u>\$ 299,739</u>	<u>\$ 109,466</u>	<u>\$ 229,171</u>	<u>\$ 26,300</u>	<u>\$ 1,283,153</u>	<u>\$ 3,523,320</u>
\$ 7,661	\$ 94,126	\$ 4,604	\$ 26,300	\$ 122,883	\$ 423,784
13,331	-	-	-	-	13,331
-	-	-	-	2,200	2,200
<u>20,992</u>	<u>94,126</u>	<u>4,604</u>	<u>26,300</u>	<u>125,083</u>	<u>439,315</u>
-	-	-	-	28,132	28,132
278,747	15,340	224,567	-	1,129,938	3,055,873
<u>278,747</u>	<u>15,340</u>	<u>224,567</u>	<u>-</u>	<u>1,158,070</u>	<u>3,084,005</u>
<u>\$ 299,739</u>	<u>\$ 109,466</u>	<u>\$ 229,171</u>	<u>\$ 26,300</u>	<u>\$ 1,283,153</u>	<u>\$ 3,523,320</u>

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COLUMBIA COUNTY, OREGON

**SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2008**

	<u>FAIR BOARD FUND</u>	<u>CHILDREN & YOUTH SERVICES FUND</u>	<u>ANIMAL CONTROL FUND</u>	<u>CORNER PRESERVATION FUND</u>
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Interest on investments	550	8,483	301	27,037
Miscellaneous	2,816	-	10,969	-
Intergovernmental	59,405	562,061	-	-
Fines and fees	239,368	-	165,819	112,668
Total revenues	<u>302,139</u>	<u>570,544</u>	<u>177,089</u>	<u>139,705</u>
EXPENDITURES				
General governmental	-	-	-	135,393
Roads and bridges	-	-	-	-
Public safety	-	-	165,984	-
Health and welfare	-	554,225	-	-
Culture and recreation	345,110	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>345,110</u>	<u>554,225</u>	<u>165,984</u>	<u>135,393</u>
Excess of Revenues Over (Under) Expenditures	(42,971)	16,319	11,105	4,312
OTHER FINANCING SOURCES (USES)				
Sale of asset	-	-	-	-
Transfers in	50,000	-	19,884	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	<u>50,000</u>	<u>-</u>	<u>19,884</u>	<u>-</u>
Net Change in Fund Balance	7,029	16,319	30,989	4,312
FUND BALANCE - BEGINNING OF YEAR	<u>6,004</u>	<u>20,512</u>	<u>3,468</u>	<u>568,511</u>
FUND BALANCE - END OF YEAR	<u>\$ 13,033</u>	<u>\$ 36,831</u>	<u>\$ 34,457</u>	<u>\$ 572,823</u>

INMATE BENEFIT EXPENSES FUND	COURTHOUSE SECURITY FUND	COMMUNITY CORRECTIONS FUND	LAW LIBRARY FUND	FOOTPATH & BICYCLE TRAIL FUND	COUNTY CLERK'S RECORD FUND	MEADOWVIEW SERVICE DISTRICT
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,508
3,011	5,428	23,481	1,935	829	-	197
-	-	15,113	-	-	-	6
-	-	1,447,322	-	26,192	-	-
173,876	42,606	253,966	45,770	-	6,788	-
176,887	48,034	1,739,882	47,705	27,021	6,788	1,711
-	-	-	-	-	8,500	3,118
-	-	-	-	2,000	-	-
95,237	-	1,275,849	-	-	-	-
-	-	-	-	-	-	-
-	-	-	14,264	-	-	-
-	8,400	2,122	4,677	190	-	-
95,237	8,400	1,277,971	18,941	2,190	8,500	3,118
81,650	39,634	461,911	28,764	24,831	(1,712)	(1,407)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(90,000)	(42,000)	(470,835)	-	-	-	-
(90,000)	(42,000)	(470,835)	-	-	-	-
(8,350)	(2,366)	(8,924)	28,764	24,831	(1,712)	(1,407)
40,706	112,072	357,069	25,492	177,659	1,804	4,499
\$ 32,356	\$ 109,706	\$ 348,145	\$ 54,256	\$ 202,490	\$ 92	\$ 3,092

<u>4-H EXTENSION SVC. DISTRICT</u>	<u>CC RIDER TRANS- PORTATION</u>	<u>UNMET NEEDS FUND</u>	<u>DIRECT PASS THRU GRANT</u>	<u>COUNTY PARK FUND</u>	<u>TOTAL</u>
\$ 198,168	\$ -	\$ -	\$ -	\$ -	199,676
9,642	279	226	-	54,965	136,364
49,295	52,800	349,140	-	41,542	521,681
-	704,229	-	2,894,501	428,114	6,121,824
-	148,980	-	-	235,886	1,425,727
<u>257,105</u>	<u>906,288</u>	<u>349,366</u>	<u>2,894,501</u>	<u>760,507</u>	<u>\$ 8,405,272</u>
-	989,495	-	171,705	-	\$ 1,308,211
-	-	-	-	-	2,000
-	-	-	-	-	1,537,070
-	-	124,799	2,722,796	-	3,401,820
176,916	-	-	-	430,477	966,767
-	101,044	-	-	396,122	512,555
<u>176,916</u>	<u>1,090,539</u>	<u>124,799</u>	<u>2,894,501</u>	<u>826,599</u>	<u>7,728,423</u>
80,189	(184,251)	224,567	-	(66,092)	676,849
-	2,750	-	-	-	2,750
-	30,000	-	-	-	99,884
-	-	-	-	-	(602,835)
<u>-</u>	<u>32,750</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(500,201)</u>
80,189	(151,501)	224,567	-	(66,092)	176,648
<u>198,558</u>	<u>166,841</u>	<u>-</u>	<u>-</u>	<u>1,224,162</u>	<u>2,907,357</u>
<u>\$ 278,747</u>	<u>\$ 15,340</u>	<u>\$ 224,567</u>	<u>\$ -</u>	<u>\$ 1,158,070</u>	<u>\$ 3,084,005</u>

COLUMBIA COUNTY, OREGON

FAIR BOARD FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 ACTUAL AND BUDGET - BUDGETARY BASIS
 For the Year Ended June 30, 2008

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET (NEGATIVE)</u>
REVENUES				
State revenue sharing - lottery	\$ 35,500	\$ 50,000	\$ 49,405	\$ (595)
Interest on investments	80	80	550	470
Miscellaneous	1,656	4,000	2,816	(1,184)
Grants	-	10,000	10,000	-
Fines and fees	225,844	225,844	239,368	13,524
Total revenue	<u>263,080</u>	<u>289,924</u>	<u>302,139</u>	<u>12,215</u>
EXPENDITURES				
Personal services	82,820	81,320 (1)	81,067	253
Materials and Services	231,626	264,570 (1)	264,043	527
Total expenditures	<u>314,446</u>	<u>345,890</u>	<u>345,110</u>	<u>780</u>
Excess of Revenues Over (Under) Expenditures	(51,366)	(55,966)	(42,971)	12,995
OTHER FINANCING SOURCES (USES)				
Transfers in	50,000	50,000	50,000	-
Total other financing sources (uses)	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>-</u>
Net Change in Fund Balance	(1,366)	(5,966)	7,029	12,995
FUND BALANCE - BEGINNING	<u>1,366</u>	<u>5,966</u>	<u>6,004</u>	<u>38</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,033</u>	<u>\$ 13,033</u>

(1) Appropriation Level

COLUMBIA COUNTY, OREGON

CHILDREN AND YOUTH SERVICES FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 ACTUAL AND BUDGET- BUDGETARY BASIS
 For the Year Ended June 30, 2008

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)
REVENUES				
Grants	\$ 693,000	\$ 693,000	\$ 562,061	\$ (130,939)
Interest on investments	9,536	9,536	8,483	(1,053)
Total revenues	<u>702,536</u>	<u>702,536</u>	<u>570,544</u>	<u>(131,992)</u>
EXPENDITURES				
Personal services	122,221	126,521 (1)	125,999	522
Materials and services	620,746	616,446 (1)	428,226	188,220
Total expenditures	<u>742,967</u>	<u>742,967</u>	<u>554,225</u>	<u>188,742</u>
Net Change in Fund Balance	(40,431)	(40,431)	16,319	56,750
FUND BALANCE - BEGINNING	<u>40,431</u>	<u>40,431</u>	<u>20,512</u>	<u>(19,919)</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 36,831</u>	<u>\$ 36,831</u>

(1) Appropriation Level

COLUMBIA COUNTY, OREGON

ANIMAL CONTROL FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 ACTUAL AND BUDGET- BUDGETARY BASIS
 For the Year Ended June 30, 2008

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)</u>
REVENUES				
Interest on investments	\$ -	\$ -	\$ 301	\$ 301
Donations	6,000	6,000	5,376	(624)
Miscellaneous	6,000	6,000	5,593	(407)
Fees, fines and permits	<u>118,470</u>	<u>133,470</u>	<u>165,819</u>	<u>32,349</u>
Total Revenues	<u>130,470</u>	<u>145,470</u>	<u>177,089</u>	<u>31,619</u>
EXPENDITURES				
Personal services	110,379	110,379 (1)	102,044	8,335
Materials and services	<u>50,394</u>	<u>65,394 (1)</u>	<u>63,940</u>	<u>1,454</u>
Total expenditures	<u>160,773</u>	<u>175,773</u>	<u>165,984</u>	<u>9,789</u>
Excess of Revenues Over (Under) Expenditures	(30,303)	(30,303)	11,105	41,408
OTHER FINANCING SOURCES (USES)				
Transfers in	<u>19,884</u>	<u>19,884</u>	<u>19,884</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>19,884</u>	<u>19,884</u>	<u>19,884</u>	<u>-</u>
Net Change in Fund Balance	(10,419)	(10,419)	30,989	41,408
FUND BALANCE - BEGINNING OF YEAR	<u>10,419</u>	<u>10,419</u>	<u>3,468</u>	<u>(6,951)</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 34,457</u>	<u>\$ 34,457</u>

(1) Appropriation Level

COLUMBIA COUNTY, OREGON

CORNER PRESERVATION FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 ACTUAL AND BUDGET- BUDGETARY BASIS
 For the Year Ended June 30, 2008

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)</u>
REVENUES				
Interest on investments	\$ 40,000	\$ 40,000	\$ 27,037	\$ (12,963)
Fines and fees	150,000	150,000	112,668	(37,332)
Total revenues	<u>190,000</u>	<u>190,000</u>	<u>139,705</u>	<u>(50,295)</u>
EXPENDITURES				
Personal services	16,654	48,654 (1)	47,654	1,000
Materials and services	400,000	368,000 (1)	87,739	280,261
Contingency	273,417	273,417 (1)	-	273,417
Total expenditures	<u>690,071</u>	<u>690,071</u>	<u>135,393</u>	<u>554,678</u>
Net Change in Fund Balance	(500,071)	(500,071)	4,312	504,383
FUND BALANCE - BEGINNING	<u>500,071</u>	<u>500,071</u>	<u>568,511</u>	<u>68,440</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 572,823</u>	<u>\$ 572,823</u>

(1) Appropriation Level

COLUMBIA COUNTY, OREGON

INMATE BENEFIT EXPENSE FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 ACTUAL AND BUDGET- BUDGETARY BASIS
 For the Year Ended June 30, 2008

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)</u>
REVENUES				
Interest on investments	\$ 3,000	\$ 3,000	\$ 3,011	\$ 11
Fines and fees	160,000	170,000	173,876	3,876
Total revenues	<u>163,000</u>	<u>173,000</u>	<u>176,887</u>	<u>3,887</u>
EXPENDITURES				
Materials and services	91,600	101,600 (1)	95,237	6,363
Contingency	21,400	21,400 (1)	-	21,400
Total expenditures	<u>113,000</u>	<u>123,000</u>	<u>95,237</u>	<u>27,763</u>
Excess of Revenues Over (Under) Expenditures	50,000	50,000	81,650	(23,876)
OTHER FINANCING SOURCES (USES)				
Transfers out	<u>(90,000)</u>	<u>(90,000) (1)</u>	<u>(90,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(90,000)</u>	<u>(90,000)</u>	<u>(90,000)</u>	<u>-</u>
Net Change in Fund Balance	(40,000)	(40,000)	(8,350)	31,650
FUND BALANCE - BEGINNING	<u>40,000</u>	<u>40,000</u>	<u>40,706</u>	<u>706</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 32,356</u>	<u>\$ 32,356</u>

(1) Appropriation Level

COLUMBIA COUNTY, OREGON

COURTHOUSE SECURITY FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 ACTUAL AND BUDGET- BUDGETARY BASIS
 For the Year Ended June 30, 2008

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)</u>
REVENUES				
Interest on investments	\$ 6,500	\$ 6,500	\$ 5,428	\$ (1,072)
Fees	40,000	40,000	42,606	2,606
Total revenues	<u>46,500</u>	<u>46,500</u>	<u>48,034</u>	<u>1,534</u>
EXPENDITURES				
Materials and Services	52,000	52,000 (1)	-	52,000
Capital outlay	100,500	100,500 (1)	8,400	92,100
Total expenditures	<u>152,500</u>	<u>152,500</u>	<u>8,400</u>	<u>144,100</u>
Excess of Revenues Over (Under) Expenditures	(106,000)	(106,000)	39,634	(142,566)
OTHER FINANCING SOURCES (USES)				
Transfers out	<u>(44,000)</u>	<u>(44,000) (1)</u>	<u>(42,000)</u>	<u>2,000</u>
Total other financing sources (uses)	<u>(44,000)</u>	<u>(44,000)</u>	<u>(42,000)</u>	<u>2,000</u>
Net Change in Fund Balance	(150,000)	(150,000)	(2,366)	147,634
FUND BALANCE - BEGINNING	<u>150,000</u>	<u>150,000</u>	<u>112,072</u>	<u>(37,928)</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 109,706</u>	<u>\$ 109,706</u>

(1) Appropriation Level

COLUMBIA COUNTY, OREGON

**COMMUNITY CORRECTIONS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2008**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)</u>
REVENUES				
Grant	\$ 1,345,243	\$ 1,345,243	\$ 1,447,322	\$ 102,079
Interest on investment	25,000	25,000	23,481	(1,519)
Miscellaneous	6,000	6,000	15,113	9,113
Fines and fecs	260,000	260,000	253,966	(6,034)
Total revenues	<u>1,636,243</u>	<u>1,636,243</u>	<u>1,739,882</u>	<u>103,639</u>
EXPENDITURES				
Personal services	1,003,324	1,003,324 (1)	950,347	52,977
Materials and services	454,285	454,285 (1)	318,822	135,463
Capital outlay	6,500	6,500 (1)	2,122	4,378
Debt service	6,680	6,680 (1)	6,680	-
Contingency	94,619	94,619 (1)	-	94,619
Total expenditures	<u>1,565,408</u>	<u>1,565,408</u>	<u>1,277,971</u>	<u>287,437</u>
Excess of Revenues Over (Under) Expenditures	70,835	70,835	461,911	391,076
OTHER FINANCING SOURCES (USES)				
Transfers out	<u>(470,835)</u>	<u>(470,835) (1)</u>	<u>(470,835)</u>	<u>-</u>
Total other financing sources (uses)	<u>(470,835)</u>	<u>(470,835)</u>	<u>(470,835)</u>	<u>-</u>
Net Change in Fund Balance	(400,000)	(400,000)	(8,924)	391,076
FUND BALANCE - BEGINNING	<u>400,000</u>	<u>400,000</u>	<u>357,069</u>	<u>(42,931)</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 348,145</u>	<u>\$ 348,145</u>

(1) Appropriation Level

COLUMBIA COUNTY, OREGON

LAW LIBRARY FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 ACTUAL AND BUDGET- BUDGETARY BASIS
 For the Year Ended June 30, 2008

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)</u>
REVENUES				
Interest on investments	\$ 600	\$ 600	\$ 1,935	\$ 1,335
Fees, fines, and permits	42,000	42,000	45,770	3,770
Total revenues	<u>42,600</u>	<u>42,600</u>	<u>47,705</u>	<u>5,105</u>
EXPENDITURES				
Personal services	1,136	1,136 (1)	-	1,136
Materials and services	27,450	27,450 (1)	14,264	13,186
Capital outlay	15,000	15,000 (1)	4,677	10,323
Contingency	4,014	4,014 (1)	-	4,014
Total expenditures	<u>47,600</u>	<u>47,600</u>	<u>18,941</u>	<u>28,659</u>
Net Change in Fund Balance	(5,000)	(5,000)	28,764	33,764
FUND BALANCE - BEGINNING	<u>5,000</u>	<u>5,000</u>	<u>25,492</u>	<u>20,492</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 54,256</u>	<u>\$ 54,256</u>

(1) Appropriation Level

COLUMBIA COUNTY, OREGON

FOOTPATH AND BICYCLE TRAIL FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 ACTUAL AND BUDGET- BUDGETARY BASIS
 For the Year Ended June 30, 2008

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)</u>
REVENUES				
State revenue sharing	\$ 28,000	\$ 28,000	\$ 26,192	\$ (1,808)
Interest on investment	-	-	829	829
Total revenues	<u>28,000</u>	<u>28,000</u>	<u>27,021</u>	<u>(979)</u>
EXPENDITURES				
Materials and Services	2,000	2,000 (1)	2,000	-
Capital outlay	186,000	186,000 (1)	190	185,810
Total expenditures	<u>188,000</u>	<u>188,000</u>	<u>2,190</u>	<u>185,810</u>
Excess of Revenues Over (Under) Expenditures	(160,000)	(160,000)	24,831	184,831
OTHER FINANCING SOURCES (USES)				
Transfers out	(10,000)	(10,000) (1)	-	10,000
Net Change in Fund Balance	(170,000)	(170,000)	24,831	194,831
FUND BALANCE - BEGINNING	<u>170,000</u>	<u>170,000</u>	<u>177,659</u>	<u>7,659</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 202,490</u>	<u>\$ 202,490</u>

(1) Appropriation Level

COLUMBIA COUNTY, OREGON

COUNTY CLERK'S RECORD FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 ACTUAL AND BUDGET- BUDGETARY BASIS
 For the Year Ended June 30, 2008

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)</u>
REVENUES				
Fees	\$ 10,000	\$ 10,000	\$ 6,788	\$ (3,212)
EXPENDITURES				
Materials and Services	10,000	10,000 (1)	8,500	1,500
Contingency	2,000	2,000 (1)	-	2,000
Total expenditures	12,000	12,000	8,500	3,500
Net Change in Fund Balance	(2,000)	(2,000)	(1,712)	288
FUND BALANCE - BEGINNING	2,000	2,000	1,804	(196)
FUND BALANCE - ENDING	\$ -	\$ -	\$ 92	\$ 92

(1) Appropriation Level

COLUMBIA COUNTY, OREGON

MEADOWVIEW SERVICE DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 ACTUAL AND BUDGET- BUDGETARY BASIS
 For the Year Ended June 30, 2008

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)</u>
REVENUES				
Property tax	\$ 1,550	\$ 1,550	\$ 1,508	\$ (42)
Interest	250	250	197	(53)
Miscellaneous	<u>10</u>	<u>10</u>	<u>6</u>	<u>(4)</u>
Total revenues	<u>1,810</u>	<u>1,810</u>	<u>1,711</u>	<u>(99)</u>
EXPENDITURES				
Materials and services	3,800	3,800 (1)	3,118	682
Contingency	<u>3,000</u>	<u>3,000 (1)</u>	<u>-</u>	<u>3,000</u>
Total expenditures	<u>6,800</u>	<u>6,800</u>	<u>3,118</u>	<u>3,682</u>
Net Change in Fund Balance	(4,990)	(4,990)	(1,407)	3,583
FUND BALANCE - BEGINNING OF YEAR	<u>4,990</u>	<u>4,990</u>	<u>4,499</u>	<u>(491)</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,092</u>	<u>\$ 3,092</u>

(1) Appropriation Level

COLUMBIA COUNTY, OREGON

4-H EXTENSION SERVICE DISTRICT FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 ACTUAL AND BUDGET- BUDGETARY BASIS
 For the Year Ended June 30, 2008

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)</u>
REVENUES				
Property tax	\$ 194,555	\$ 194,555	\$ 198,168	\$ 3,613
Interest	7,000	7,000	9,642	2,642
Miscellaneous	10,000	10,000	49,295	39,295
Total revenues	<u>211,555</u>	<u>211,555</u>	<u>257,105</u>	<u>45,550</u>
EXPENDITURES				
Personal services	144,000	144,000 (1)	105,346	38,654
Materials and services	87,000	87,000 (1)	71,570	15,430
Capital Outlay	14,000	14,000 (1)	-	14,000
Contingency	86,555	86,555 (1)	-	86,555
Total expenditures	<u>331,555</u>	<u>331,555</u>	<u>176,916</u>	<u>154,639</u>
Net Change in Fund Balance	(120,000)	(120,000)	80,189	200,189
FUND BALANCE - BEGINNING OF YEAR	<u>135,000</u>	<u>135,000</u>	<u>198,558</u>	<u>63,558</u>
FUND BALANCE - END OF YEAR	<u>\$ 15,000</u>	<u>\$ 15,000</u>	<u>\$ 278,747</u>	<u>\$ 263,747</u>

(1) Appropriation Level

COLUMBIA COUNTY, OREGON

**CC RIDER TRANSPORTATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2008**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)
REVENUES				
Interest on investments	\$ 1,000	\$ 1,000	\$ 279	\$ (721)
Contributions	53,126	53,126	52,800	(326)
Fare Revenue	50,000	310,000	148,980	(161,020)
Intergovernmental	630,914	734,914	704,229	(30,685)
Total revenue	735,040	1,099,040	906,288	(192,752)
EXPENDITURES				
Personal services	69,786	35,786 (1)	34,493	1,293
Materials and Services	554,277	998,327 (1)	955,002	43,325
Capital outlay	176,936	176,936 (1)	101,044	75,892
Total expenditures	800,999	1,211,049	1,090,539	120,510
Excess of Revenues Over (Under)				
Expenditures	(65,959)	(112,009)	(184,251)	(72,242)
Other Financing Sources (Uses)				
Sale of asset	-	6,000	2,750	(3,250)
Transfers In	30,000	30,000	30,000	-
Total other financing sources (uses)	30,000	36,000	32,750	(3,250)
Net Change in Fund Balance	(35,959)	(76,009)	(151,501)	(75,492)
FUND BALANCE - BEGINNING	35,959	76,009	166,841	90,832
FUND BALANCE - ENDING	\$ -	\$ -	\$ 15,340	\$ 15,340

(1) Appropriation Level

COLUMBIA COUNTY, OREGON

UNMET NEEDS FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 ACTUAL AND BUDGET- BUDGETARY BASIS
 For the Year Ended June 30, 2008

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)</u>
REVENUES				
Interest on investments	\$ -	\$ 10,000	\$ 226	\$ (9,774)
Contributions	-	390,000	349,140	(40,860)
Total revenue	-	400,000	349,366	(50,634)
EXPENDITURES				
Materials and Services	-	300,000 (1)	124,799	175,201
Contingencies	-	100,000 (1)	-	100,000
Total expenditures	-	400,000	124,799	275,201
Net Change in Fund Balance	-	-	224,567	224,567
FUND BALANCE - BEGINNING	-	-	-	-
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 224,567</u>	<u>\$ 224,567</u>

(1) Appropriation Level

COLUMBIA COUNTY, OREGON

DIRECT PASS-THROUGH GRANT FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 ACTUAL AND BUDGET- BUDGETARY BASIS
 For the Year Ended June 30, 2008

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)
REVENUES				
State mental health	\$ 5,400,000	\$ 5,400,000	\$ 2,722,796	\$ (2,677,204)
Economic Development District	200,000	200,000	171,705	(28,295)
Total revenues	<u>5,600,000</u>	<u>5,600,000</u>	<u>2,894,501</u>	<u>(2,705,499)</u>
EXPENDITURES				
Material and services	<u>5,600,000</u>	<u>5,600,000</u>	(1) <u>2,894,501</u>	<u>2,705,499</u>
Total expenditures	<u>5,600,000</u>	<u>5,600,000</u>	<u>2,894,501</u>	<u>2,705,499</u>
Net Change in Fund Balance	-	-	-	-
FUND BALANCE - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(1) Appropriation Level

COLUMBIA COUNTY, OREGON

COUNTY PARK FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 ACTUAL AND BUDGET- BUDGETARY BASIS
 For the Year Ended June 30, 2008

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)</u>
REVENUES				
Grants	\$ 1,083,725	\$ 1,083,725	\$ 327,442	\$ (756,283)
State revenue sharing	95,321	95,321	100,672	5,351
Interest on investments	57,000	57,000	54,965	(2,035)
Miscellaneous	7,800	7,800	41,542	33,742
Fines and fees	192,400	192,400	235,886	43,486
Total revenues	<u>1,436,246</u>	<u>1,436,246</u>	<u>760,507</u>	<u>(675,739)</u>
EXPENDITURES				
Personal services	160,830	162,830 (1)	141,530	21,300
Material and services	320,686	318,686 (1)	288,947	29,739
Capital outlay	1,332,700	1,332,700 (1)	396,122	936,578
Contingency	300,000	300,000 (1)	-	300,000
Total expenditures	<u>2,114,216</u>	<u>2,114,216</u>	<u>826,599</u>	<u>1,287,617</u>
Net Change in Fund Balance	(677,970)	(677,970)	(66,092)	611,878
FUND BALANCE - BEGINNING	<u>1,280,000</u>	<u>1,280,000</u>	<u>1,224,162</u>	<u>(55,838)</u>
FUND BALANCE - ENDING	<u>\$ 602,030</u>	<u>\$ 602,030</u>	<u>\$ 1,158,070</u>	<u>\$ 556,040</u>

(1) Appropriation Level

COLUMBIA COUNTY, OREGON

JAIL BOND FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 ACTUAL AND BUDGET- BUDGETARY BASIS
 For the Year Ended June 30, 2008

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)</u>
REVENUES				
Property taxes	\$ 1,043,938	\$ 1,043,938	\$ 1,101,098	\$ 57,160
Interest on investments	24,000	24,000	21,185	(2,815)
Total revenues	<u>1,067,938</u>	<u>1,067,938</u>	<u>1,122,283</u>	<u>54,345</u>
EXPENDITURES				
Debt service:				
Principal	705,000	705,000	705,000	-
Interest	397,938	397,938	397,938	-
Total expenditures	<u>1,102,938</u>	<u>1,102,938 (1)</u>	<u>1,102,938</u>	<u>-</u>
Net Change in Fund Balance	(35,000)	(35,000)	19,345	54,345
FUND BALANCE - BEGINNING	<u>35,000</u>	<u>35,000</u>	<u>60,657</u>	<u>25,657</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 80,002</u>	<u>\$ 80,002</u>

(1) Appropriation Level

COLUMBIA COUNTY, OREGON

CORRECTIONS FACILITY CONSTRUCTION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2008

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)</u>
REVENUES				
Interest on investments	\$ -	\$ -	\$ -	\$ -
EXPENDITURES				
Materials and services	500	500 (1)	-	500
Net Change in Fund Balance	(500)	(500)	-	500
FUND BALANCE - BEGINNING	<u>500</u>	<u>500</u>	<u>-</u>	<u>(500)</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(1) Appropriation Level

COLUMBIA COUNTY, OREGON

TRANSFER STATION FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 ACTUAL AND BUDGET- BUDGETARY BASIS
 For the Year Ended June 30, 2008

PROPRIETARY FUND

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)
REVENUES				
Tipping fees	\$ 2,300,000	\$ 2,300,000	\$ 2,315,979	\$ 15,979
Interest	20,000	20,000	38,608	18,608
Miscellaneous	24,000	24,000	17,194	(6,806)
Total revenues	<u>2,344,000</u>	<u>2,344,000</u>	<u>2,371,781</u>	<u>27,781</u>
EXPENDITURES				
Personal Services	101,819	103,919 (1)	84,275	19,644
Materials and Services	1,710,350	2,150,350 (1)	1,720,404	429,946
Capital outlay	26,500	61,500 (1)	52,780	8,720
Debt service	323,660	323,660 (1)	323,660	-
Contingencies	535,951	58,851 (1)	-	58,851
Total expenditures	<u>2,698,280</u>	<u>2,698,280</u>	<u>2,181,119</u>	<u>517,161</u>
Net Change in Fund Balance	(354,280)	(354,280)	190,662	544,942
FUND BALANCE - BEGINNING	<u>354,280</u>	<u>354,280</u>	<u>661,988</u>	<u>307,708</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 852,650</u>	<u>\$ 852,650</u>

Reconciliation to Ending Net Assets:

Add Capital Assets	\$ 5,174,838
Deduct Long Term Debt	(4,272,447)
Deduct Interest Payable	<u>(123,865)</u>
Net Assets	<u>\$ 1,631,176</u>

(1) Appropriation Level

COLUMBIA COUNTY, OREGON
FIDUCIARY FUNDS
COMBINING STATEMENT NET ASSETS
June 30, 2008

	INMATE COMMISSIONARY FUND	TREASURER FUND	TOTAL
ASSETS			
Cash and cash equivalents	\$ 3,935	\$ 1,030,397	\$ 1,034,332
Property tax receivable	-	3,272,442	3,272,442
Other assets	-	494,463	494,463
Total assets	<u>\$ 3,935</u>	<u>\$ 4,797,302</u>	<u>\$ 4,801,237</u>
LIABILITIES AND FUND BALANCES:			
LIABILITIES			
Payable to inmates	\$ 3,935	\$ -	\$ 3,935
Due to other governments	-	4,797,302	4,797,302
Total liabilities	<u>\$ 3,935</u>	<u>\$ 4,797,302</u>	<u>\$ 4,801,237</u>

COLUMBIA COUNTY, OREGON
FIDUCIARY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the Fiscal Year Ended June 30, 2008

	Balance June 30, 2007	Additions	Deletions	Balance June 30, 2008
Inmate Commission Fund				
Assets				
Cash	\$ 3,773	\$ 162	\$ -	\$ 3,935
Liabilities				
Payable to Inmates	\$ 3,773	\$ 162	\$ -	\$ 3,935
Treasurer Fund				
Assets				
Cash	\$ 1,153,092	\$ 57,633,496	\$ 57,756,191	\$ 1,030,397
Property taxes receivable	2,882,614	51,513,709	51,123,881	3,272,442
Other assets	412,293	82,170	-	494,463
Total assets	\$ 4,447,999	\$ 109,229,375	\$ 108,880,072	\$ 4,797,302
Liabilities				
Due to other governments	\$ 4,447,999	\$ 109,229,375	\$ 108,880,072	\$ 4,797,302
Total - All Agency Funds				
Assets				
Cash	\$ 1,156,865	\$ 57,633,658	\$ 57,756,191	\$ 1,034,332
Property taxes receivable	2,882,614	51,513,709	51,123,881	3,272,442
Other assets	412,293	82,170	-	494,463
Total assets	\$ 4,451,772	\$ 109,229,537	\$ 108,880,072	\$ 4,801,237
Liabilities				
Payable to inmates	\$ 3,773	\$ 162	\$ -	\$ 3,935
Due to other governments	4,447,999	109,229,375	108,880,072	4,797,302
Total liabilities	\$ 4,451,772	\$ 109,229,537	\$ 108,880,072	\$ 4,801,237

COLUMBIA COUNTY, OREGON

GENERAL FUND BY DEPARTMENT
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 ACTUAL AND BUDGET- BUDGETARY BASIS
 For the Year Ended June 30, 2008

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET (NEGATIVE)
Expenditures				
Board of Commissioners:				
Personal services	\$ 376,302	\$ 376,302	\$ 375,201	\$ 1,101
Materials and services	138,392	143,392	137,170	6,222
Total Board of Commissioners	<u>514,694</u>	<u>519,694</u>	<u>512,371</u>	<u>7,323</u>
Assessor's Office:				
Personal service	972,584	972,584	900,082	72,502
Materials and services	203,038	203,038	200,785	2,253
Capital outlay	137,000	137,000	135,423	1,577
Total Assessor's Office	<u>1,312,622</u>	<u>1,312,622</u>	<u>1,236,290</u>	<u>76,332</u>
Finance and Taxation:				
Personal services	296,156	296,156	289,710	6,446
Materials and services	67,344	67,344	50,669	16,675
Total Finance and Taxation	<u>363,500</u>	<u>363,500</u>	<u>340,379</u>	<u>23,121</u>
Clerk's Office:				
Personal services	206,228	206,228	205,579	649
Materials and services	59,525	59,525	57,744	1,781
Total Clerk's Office	<u>265,753</u>	<u>265,753</u>	<u>263,323</u>	<u>2,430</u>
Elections:				
Personal services	90,450	90,450	87,992	2,458
Materials and services	127,754	127,754	95,688	32,066
Capital outlay	29,437	29,437	19,360	10,077
Total Elections	<u>247,641</u>	<u>247,641</u>	<u>203,040</u>	<u>44,601</u>
Sheriff's Office:				
Personal services	1,596,994	1,596,994	1,510,223	86,771
Materials and services	400,728	400,728	358,859	41,869
Capital outlay	380,000	380,000	189,746	190,254
Total Sheriff's Office	<u>2,377,722</u>	<u>2,377,722</u>	<u>2,058,828</u>	<u>318,894</u>
Marine - Sheriff:				
Personal service	171,776	171,776	168,841	2,935
Materials and services	40,827	40,827	42,660	(1,833)
Total Marine - Sheriff	<u>212,603</u>	<u>212,603</u>	<u>211,501</u>	<u>1,102</u>

COLUMBIA COUNTY, OREGON

GENERAL FUND BY DEPARTMENT
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 ACTUAL AND BUDGET- BUDGETARY BASIS
 For the Year Ended June 30, 2008

County Jail:				
Personal services	2,041,615	2,071,615	2,050,834	20,781
Materials and services	1,336,285	1,556,285	1,411,520	144,765
Capital outlay	23,413	23,413	19,538	3,875
Total County Jail	<u>3,401,313</u>	<u>3,651,313</u>	<u>3,481,892</u>	<u>169,421</u>
Economic Development Office:				
Personal service	87,128	87,128	86,871	257
Materials and services	226,108	261,108	244,584	16,524
Transfers	50,000	50,000	50,000	-
Total Economic Development	<u>363,236</u>	<u>398,236</u>	<u>381,455</u>	<u>16,781</u>
County Surveyor:				
Personal service	143,541	143,541	79,717	63,824
Materials and services	22,184	22,184	18,364	3,820
Total County Surveyor	<u>165,725</u>	<u>165,725</u>	<u>98,081</u>	<u>67,644</u>
District Attorney:				
Personal service	944,344	944,344	881,812	62,532
Material and services	172,433	172,433	182,630	(10,197)
Total District Attorney	<u>1,116,777</u>	<u>1,116,777</u>	<u>1,064,442</u>	<u>52,335</u>
Justice Court - Clatskanie/Vernonia:				
Personal services	87,246	87,246	55,890	31,356
Materials and services	121,158	121,158	110,919	10,239
Total Justice Court	<u>208,404</u>	<u>208,404</u>	<u>166,809</u>	<u>41,595</u>
Juvenile Department				
Personal services	600,047	600,047	571,814	28,233
Materials and services	288,827	288,827	272,168	16,659
Total Juvenile Department	<u>888,874</u>	<u>888,874</u>	<u>843,982</u>	<u>44,892</u>
County Counsel:				
Personal service	303,256	303,256	286,131	17,125
Materials and service	40,500	60,500	56,189	4,311
Total County Counsel	<u>343,756</u>	<u>363,756</u>	<u>342,320</u>	<u>21,436</u>
Veteran's Service Office:				
Materials and service	66,119	71,119	71,119	-
Total Veteran's Service Office	<u>66,119</u>	<u>71,119</u>	<u>71,119</u>	<u>-</u>
Emergency Services:				
Personal services	162,122	162,122	235,774	(73,652)
Materials and services	647,063	1,247,063	1,126,210	120,853
Total Emergency Services	<u>809,185</u>	<u>1,409,185</u>	<u>1,361,984</u>	<u>47,201</u>

COLUMBIA COUNTY, OREGON

**GENERAL FUND BY DEPARTMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2008**

General Services:				
Personal services	124,062	124,062	132,578	(8,516)
Materials and services	435,550	525,550	498,430	27,120
Capital outlay	5,500	5,500	2,116	3,384
Debt service	11,580	11,580	11,580	-
Total General Services	576,692	666,692	644,704	21,988
Land Development Services:				
Personal services	1,353,602	1,353,602	1,347,390	6,212
Materials and services	418,846	418,846	415,910	2,936
Capital outlay	1,000	1,000	1,708	(708)
Transfer	32,000	32,000	32,000	-
Total Land Development Services	1,805,448	1,805,448	1,797,008	8,440
Information Services:				
Personal services	186,385	186,385	198,030	(11,645)
Materials and services	125,940	125,940	83,667	42,273
Capital outlay	44,000	44,000	47,179	(3,179)
Total Information Services	356,325	356,325	328,876	27,449
Human Resources/Civil Services:				
Personal services	126,180	126,180	124,435	1,745
Materials and services	15,600	65,600	65,397	203
Total Human Resources/Civil Services	141,780	191,780	189,832	1,948
Nondepartmental:				
Personal services	75,000	75,000	46,861	28,139
Materials and services	429,953	534,953	509,761	25,192
Debt service	519,834	519,834	519,361	473
Transfer	516,884	546,884	546,884	-
Contingency	1,000,000	865,000	-	865,000
Total Non-departmental	2,541,671	2,541,671	1,622,867	918,804
Total expenditures	\$ 18,079,840	\$ 19,134,840	\$ 17,221,103	\$ 1,913,737

COLUMBIA COUNTY, OREGON

**SCHEDULE OF PROPERTY TAX TRANSACTIONS AND BALANCES
OF TAXES UNCOLLECTED
For the Year Ended June 30, 2008**

ALL COLUMBIA COUNTY GOVERNMENTS

TAX YEAR	IMPOSED LEVY OR OR BALANCE UNCOLLECTED		ADJUSTMENTS		CASH COLLECTIONS BY COUNTY TREASURER	BALANCE UNCOLLECTED OR UNSEGREGATED AT 6/30/08
	AT 7/1/07	DEDUCT DISCOUNTS	TO ROLLS	ADD INTEREST		
Current:						
2007-08	\$ 51,513,709	\$ 1,302,530	\$ 442,168	\$ 35,101	\$ 48,309,209	\$ 2,379,239
Prior Years:						
2006-07	1,917,553	-	(7,737)	68,980	1,112,592	866,204
2005-06	760,129	-	(11,336)	52,637	380,026	421,404
2004-05	391,172	-	(15,790)	62,729	302,385	135,726
2003-04	174,686	-	(20,310)	39,079	162,147	31,308
2002-2003 & Prior	110,780	-	(19,906)	18,060	48,416	60,518
Total Prior	<u>3,354,320</u>	<u>-</u>	<u>(75,079)</u>	<u>241,485</u>	<u>2,005,566</u>	<u>1,515,160</u>
Total	<u>\$ 54,868,029</u>	<u>\$ 1,302,530</u>	<u>\$ 367,089</u>	<u>\$ 276,586</u>	<u>\$ 50,314,775</u>	<u>\$ 3,894,399</u>

ALL BUDGETED COLUMBIA COUNTY FUNDS

TAX YEAR	IMPOSED LEVY OR OR BALANCE UNCOLLECTED		ADJUSTMENTS		CASH COLLECTIONS BY COUNTY TREASURER	BALANCE UNCOLLECTED OR UNSEGREGATED AT 6/30/08
	AT 7/1/07	DEDUCT DISCOUNTS	TO ROLLS	ADD INTEREST		
Current:						
2007-08	\$ 8,863,532	\$ 224,115	\$ 74,307	\$ 6,039	\$ 8,310,388	\$ 409,375
Prior Years:						
2006-07	276,320	-	(2,766)	9,925	158,846	124,633
2005-06	101,351	-	213	7,161	51,393	57,332
2004-05	55,426	-	(2,458)	8,962	42,539	19,391
2003-04	24,614	-	(3,214)	5,487	22,490	4,397
2002-2003 & Prior	13,995	-	(3,277)	2,363	6,252	6,829
Total Prior	<u>471,706</u>	<u>-</u>	<u>(11,502)</u>	<u>33,898</u>	<u>281,520</u>	<u>212,582</u>
Total All Funds	<u>\$ 9,335,238</u>	<u>\$ 224,115</u>	<u>\$ 62,805</u>	<u>\$ 39,937</u>	<u>\$ 8,591,908</u>	<u>\$ 621,957</u>

Taxes Receivable classified by Fund:

		Total Revenue	\$ 8,591,908
		Component Units Tax Revenue	199,676
General	\$ 391,496	Total Accrued June 30, 2007	(471,706)
Debt Service	90,515	Total Accrued June 30, 2008	621,957
Development Agency	139,946	Taxes in Lieu	(81,513)
	<u>\$ 621,957</u>	Total Tax Revenue	<u>\$ 8,860,322</u>

Property Tax Revenue Classified by Fund:

General	\$ 5,094,334
Debt Service	1,101,098
Non-Major Special Revenue	199,676
Development Agency	2,465,214
	<u>\$ 8,860,322</u>

COLUMBIA COUNTY, OREGON

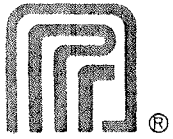
**SCHEDULE OF ACCOUNTABILITY FOR ELECTED OFFICIALS
For the Year Ended June 30, 2008**

	<u>ASSESSOR</u>	<u>COUNTY CLERK</u>	<u>DISTRICT ATTORNEY</u>	<u>SHERIFF</u>	<u>TREASURER</u>	<u>JUSTICE OF THE PEACE</u>	<u>TOTAL</u>
On Hand - July 1, 2007	\$ 25	\$ 100	\$ -	\$ 24,995	\$ 12,609,424	\$ 18,577	\$ 12,653,121
Receipts	-	-	-	4,302	80,168,375	9,860	80,182,537
Turnovers & Disbursements: To County Treasurer & Others	-	-	-	(15,420)	(79,589,294)	(26,437)	(79,631,151)
On Hand June 30, 2008	<u>\$ 25</u>	<u>\$ 100</u>	<u>\$ -</u>	<u>\$ 13,877</u>	<u>\$ 13,188,505</u>	<u>\$ 2,000</u>	<u>\$ 13,204,507</u>
Consists of:							
Change, Petty Cash, and Revolving Funds	\$ 25	\$ 100	\$ -	\$ 9,942	\$ 13,188,505	\$ 2,000	\$ 13,200,572
Held in Trust for Inmates	-	-	-	3,935	-	-	3,935
On Hand June 30, 2008	<u>\$ 25</u>	<u>\$ 100</u>	<u>\$ -</u>	<u>\$ 13,877</u>	<u>\$ 13,188,505</u>	<u>\$ 2,000</u>	<u>\$ 13,204,507</u>

COLUMBIA COUNTY, OREGON

AUDITORS' COMMENTS AND DISCLOSURES

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PAULY, ROGERS AND CO., P.C.

CERTIFIED PUBLIC ACCOUNTANTS

-
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January 8, 2009

2007-2008 AUDITORS' COMMENTS AND DISCLOSURES

Oregon Administrative Rules 162-10-000 through 162-16-000, the Minimum Standards for Audits of Oregon Municipal Corporations, enumerate the financial statements, schedules, comments and disclosures required in audit reports. The required statements and schedules are set forth in preceding pages of this report. Required comments and disclosures related to our audit of such statements and schedules are set forth as follows:

REPORT ON INTERNAL ACCOUNTING CONTROL

We have audited the basic financial statements of Columbia County, Oregon, as of and for the year ended June 30, 2008, and have issued our report thereon dated January 8, 2009.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the basic financial statements are free of material misstatement.

The management of Columbia County is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of basic financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the basic financial statements of Columbia County for the year ended June 30, 2008, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risks in order to determine our auditing procedures for the purpose of expressing our opinion on the basic financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants.

COLUMBIA COUNTY, OREGON
2007-2008 AUDITORS' COMMENTS AND DISCLOSURES

INTERNAL CONTROL (CONTINUED)

A *control deficiency* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the County's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the County's financial statements that is more than inconsequential will not be prevented or detected by the County's internal control.

We noted matters involving the internal control structure and its operation that we consider to be significant deficiencies under standards established by the American Institute of Certified Public Accountants, which are noted in our management letter dated January 8, 2009.

A material weakness is a significant deficiency in which the design or operation of one or more of the specific internal control structure elements does not reduce to a relatively low level the risk that errors and irregularities in amounts that would be material in relation to the basic financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operations that we consider to be material weaknesses as defined above.

Because of a limited number of available personnel, it is not always possible to adequately segregate certain incompatible duties so that no one employee has access to both physical assets and the related accounting records or to all phases of a transaction. Consequently, the possibility exists that unintentional or intentional errors or irregularities could exist and not be promptly detected.

This report is intended solely for the information and use of the County Commissioners, audit committee, management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

ACCOUNTING RECORDS

The records and systems were adequate to meet audit requirements.

BUDGET TRANSACTIONS

Expenditures of the various funds appeared to be within authorized appropriations.

2007-2008 and 2008-2009 BUDGETS

The budgets adopted for the current and ensuing fiscal year were examined during the audit. Based on our testing, it appeared that budget preparation and adoption procedures followed were in compliance with the Oregon Local Budget Law.

COLLATERAL SECURING BANK DEPOSITS

Based on our testing, we are not aware of any failure to comply with legal requirements related to the amount and adequacy of collateral pledged by depositories to secure funds.

COLUMBIA COUNTY, OREGON
2007-2008 AUDITORS' COMMENTS AND DISCLOSURES

STATUTORY BONDED DEBT LIMITATION

The bonded debt outstanding appeared to be within the limitation established by Oregon Law.

INSURANCE AND FIDELITY BONDS

We are not aware of any failure to comply with legal requirements relating to insurance and fidelity bonds, however, we are not competent by training and experience to comment on the adequacy of insurance coverage. We recommend the County consult with appropriate advisers related to these issues.

PUBLIC CONTRACTS AND PURCHASING

The procedures for awarding public contracts were reviewed and, based on our testing, appeared to be in compliance with ORS Chapter 279 during 2007-2008.

INVESTMENTS

Based on our testing, we are not aware of any failure to comply with legal requirements relating to the investment of public funds.

PROGRAMS FUNDED FROM OUTSIDE SOURCES

We reviewed and tested, to the extent we considered necessary in the circumstances, transactions and reports relative to federal and state grant programs. Our reports concerning grant compliance and a schedule of federal assistance are contained in this report in the grant compliance review section.

HIGHWAY FUNDS

Based on our testing, we are not aware of any failure to comply with programs funded from State Highway funds received during the year ended June 30, 2008.

Pauly, Rogers and Co., P.C.
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COLUMBIA COUNTY, OREGON

GRANT COMPLIANCE REVIEW

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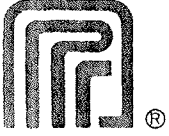
COLUMBIA COUNTY, OREGON

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2008

Federal Grantor/Program Title	<u>Federal CFDA Number</u>	<u>Expenditures</u>
<u>Department of Housing and Urban Development</u>		
CDBG	14.228	\$ 260,405
<u>Department of the Interior</u>		
Boating Infrastructure Grant	15.622	109,841
O&C Federal Timber Revenue	15.227	<u>2,268,461 (1)</u>
<u>Department of Justice</u>		
Crime Victim Assistance - VOCA	16.575	22,254
Marijuana Eradication	16.580	7,000
Bulletproof Vest Partnership Program	16.607	2,006
Enforcing Underage Drinking Program	16.727	<u>15,000</u>
<u>Department of Transportation</u>		
ODOT - Formula Grants (5311)	20.509	228,929 (1)
ODOT - purchase services (5310)	20.513	<u>366,849 (1)</u>
<u>Department of Administrative Services</u>		
Surplus Property	39.003	<u>16,310</u>
<u>Department of Health & Human Services</u>		
Family Preservation & Support	93.556	6,478
Temp. Assistance for Needy Families	93.558	4,361
Child Support	93.563	158,139
Child Care & Development BG	93.575	11,429
Youth Investments	93.667	20,476
Medical Assistance Program	93.778	34,718
CMHS block grant	93.958	13,349
Substance Abuse	93.959	<u>230,764</u>
<u>Department of Homeland Security</u>		
OEM Disaster Admin.	97.036	1,115,121 (1)
Emergency Management Performance (EMPG)	97.042	65,876
State Homeland Security Program (SHS)	97.073	5,842
Law Enforcement Terrorism Prevention Program	97.074	<u>4,374</u>
<u>Department of Commerce</u>		
Economic Adjustment Assistance	11.307	<u>668,494 (1)</u>
		<u>\$ 5,636,476</u>

(1) Major Program

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PAULY, ROGERS AND CO., P.C.

CERTIFIED PUBLIC ACCOUNTANTS

- 12700 SW 72ND AVENUE • TIGARD, OREGON 97223
- (503) 620-2632 • FAX (503) 684-7523

January 8, 2009

To the County Commissioners
Columbia County, Oregon

Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

We have audited the financial statements of Columbia County as of and for the year ended June 30, 2008, and have issued our report thereon dated January 8, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Columbia County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the internal controls over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the internal controls over financial reporting.

A *control deficiency* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the financial statements that is more than inconsequential will not be prevented or detected by the County's internal control.

A *material weakness* is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the County's internal control. We noted no matters we consider to be material weaknesses.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses.

Compliance and Other Matters

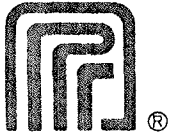
As part of obtaining reasonable assurance about whether Columbia County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of Columbia County in a separate letter dated January 8, 2009.

This report is intended solely for the information and use of management, the Commissioners, and others within the County, and is not intended to be and should not be used by anyone other than these specified parties.

Pauly, Rogers and Co. P.C.

PAULY, ROGERS AND CO., P.C.



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January 8, 2009

To the County Commissioners
Columbia County, Oregon

Independent Auditors' Report on Compliance With Requirements Applicable to Each Major Program and on Internal Control Over Compliance in Accordance With OMB Circular A-133

Compliance

We have audited the compliance of Columbia County with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2008. Columbia County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Columbia County's management. Our responsibility is to express an opinion on Columbia County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Columbia County's compliance with those requirements.

In our opinion, Columbia County complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2008.

Internal Control Over Compliance

The management of Columbia County is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Columbia County's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the internal controls over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in the internal controls that might be significant deficiencies or material weaknesses as defined below.

A *control deficiency* in the County's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the County's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by internal controls. We noted no matters we consider to be significant deficiencies.

A *material weakness* is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the County's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management, the Commissioners, others within the County, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Pauly, Rogers and Co. P.C.
PAULY, ROGERS AND CO., P.C.

COLUMBIA COUNTY
SCHEDULE OF PRIOR AND CURRENT YEAR AUDIT FINDINGS,
QUESTIONED COSTS, AND NOTES RELATIVE TO FEDERAL AWARDS

For the Year Ended June 30, 2008

CURRENT YEAR AUDIT FINDINGS AND QUESTIONED COSTS:

NONE

PRIOR YEAR AUDIT FINDINGS AND QUESTIONED COSTS:

2007-1

The County accounted for program-related federal expenditures and non-federal expenditures primarily within the Direct Pass-Through Grant Special Revenue Fund. Some program-related federal and non-federal expenditures were accounted for in the General Fund. The accounting system and procedures did not provide for separate identification of federal and non-federal expenditures, for separate identification by program or by grant number. The Finance and Taxation Department does not maintain record and files in a proper and orderly condition for its award programs, but relied on the Transit Director for determination of amounts and descriptions of expenditures by funding source and grant. Donations for prior years were identified as Due to Other Governments at the beginning of fiscal year 2007 and journal entries were used to correct these misclassifications.

2007-2

Program income is derived from fare revenues collected by a third party contractor contracted to provide transit services. The contractor collects both cash fares and Medicaid fees and reports these as reductions to the total payments due to the contractor, on its invoices to the County. Prior to May 2007, none of these amounts were recorded in the accounting records. Amounts reported to the Oregon Department of Transportation (ODOT), County's pass-through grantor, do not reconcile with those reported by the third party contractor to the County, nor to the accounting records.

2007-3

Quarterly reporting to ODOT includes both programmatic and financial status information, along with the request for reimbursement. These reports are prepared and submitted by the Transit Director. The Finance Department does not perform reconciliations of the General Ledger amounts and descriptions with those reported. No internal review is conducted prior to report submission.

The accounting system does not separately account for federal and non-federal expenditures, nor does it account for expenditures by program or grant. Expenditure allocations to each grant and program, and between federal and non-federal revenue sources, are performed by the Transit Director. Supporting records are not maintained orderly according to program or grant.

Program income was not accounted in the accounting system prior to May 2007. Program income reported does not reconcile to third party contractor (which collects program income and reports to the County) records.

Following auditor identification of reporting issues, financial reporting was re-assigned to the Finance and Taxation Department.

CURRENT YEAR AUDITORS' REPORT ON THE BASIC FINANCIAL STATEMENTS:

UNQUALIFIED OPINION

**COLUMBIA COUNTY
SCHEDULE OF PRIOR AND CURRENT YEAR AUDIT FINDINGS,
QUESTIONED COSTS, AND NOTES RELATIVE TO FEDERAL AWARDS**

For the Year Ended June 30, 2008

CURRENT YEAR NONCOMPLIANCE, AUDIT FINDINGS AND QUESTIONED COSTS:

NONE

CURRENT YEAR AUDITORS' REPORT ON COMPLIANCE FOR MAJOR PROGRAMS:

UNQUALIFIED OPINION

PROGRAM TESTED AS MAJOR FOR THE YEAR ENDED JUNE 30, 2008:

O & C Lands, CFDA #15.227
ODOT – Formula, CFDA #20.509
ODOT – Purchase Services, CFDA #20.513
OEM Disaster Admin, CFDA #97.036
Economic Adjustment Assistance, CFDA #11.307

DOLLAR THRESHOLD FOR DISTINGUISHING BETWEEN TYPE A AND B PROGRAMS:

\$300,000

LOW-RISK AUDIT QUALIFICATION:

The County did not qualify as a low risk auditee under section .530. of OMB Circular A-133.

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

1. BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Columbia County and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.