Notice of Measure Election

Measure 5-265

Assigned 3/9/2017 May 16, 2017 Special Election

rev 01/16 ORS 250.035

District 250.041, 255.145, 255.345 Notice Name of District **Date of Election Date of Notice** Name of County or Counties Vernonia SD No. 47J May 16, 2017 Columbia and Washington Counties Ballot Title Prepare with assistance from the district attorney or an attorney employed by the district. Caption 10 words which reasonably identifies the subject of the measure. Vernonia School Bonds for Campus Completion, Facilities, Technology and Refinancing Question 20 words which plainly phrases the chief purpose of the measure. Shall Vernonia School enhance facilities and refinance debt by issuing \$6,800,000 in bonds, receiving a \$2,350,000 matching State grant? If the bonds are approved, they will be payable from taxes on property or property ownership that are not subject to the limits of sections 11 and 11b, Article XI of the Oregon Constitution. Summary 175 words which concisely and impartially summarizes the measure and its major effect. A \$2,350,000 matching grant awarded to the District is dependent upon voter approval of these bonds. If rejected, grant funds will be diverted to another district. Bonds would refinance existing debt for campus improvements, now paid from operating dollars, thereby freeing up resources. Bond and grant proceeds are also expected to fund: COLUMBIA COUNTY CLERK'S OFFICE - Mist School repairs and renovations - welding/metals building - playground equipment MAR - 9 2017- four classrooms; one for art - security/surveillance systems - solar panels DATE RECEIVED - educational technology - enhanced lighting - football field, irrigation and track - site improvements, furnishing, equipping of projects and bond issuance costs Bonds would mature in not to exceed 30 years from issuance. The estimated incremental tax rate is \$0.20 per \$1,000 of assessed property value above 2017 levels, restoring the tax rate to estimates for campus bonds approved in 2010. Actual rates may differ based upon interest rates incurred and growth in assessed value. Explanatory Statement 500 words that impartially explains the measure and its effect. If the county is producing a voters' pamphlet an explanatory statement must be drafted and attached to this form for: → any measure referred by the district governing body; or **Explanatory Statement Attached?** No → any initiative or referendum, if required by local ordinance. Authorized District Official Not required to be notarized. Title Name **Mailing Address** By signing this document:

→ I hereby state that I am authorized by the district elections authority to submit this Notice of Measure Election and I certify the

above ballot title is true and complete.

Signature